

Additions underlined.

Deletions [bracketed].

NYSE Arca Options Rules

Rule 6.70. Price Binding Despite Erroneous Report

The price at which an an [non electronic] order is executed shall be binding notwithstanding that an erroneous report in respect thereto may have been rendered, or no report rendered. A report shall not be binding if an an [non-electronic] order was not actually executed but was in error reported to have been executed.

Commentary :

.01 Whenever the print of a transaction in an underlying security so differs from a previous print, or an opening sale differs from the previous close, or a bid or offer differs from a previous bid or offer, as to give rise to the probability that the print or market may have been erroneous, reasonable care should be exercised to verify the print or market prior to effecting transactions based thereon. Reference is made to Rule 6.65(a), which states that trading on the Exchange in any option contract shall be halted or suspended whenever the Exchange deems such action appropriate in the interests of a fair and orderly market and to protect investors.

In the event that transactions are made based on what is subsequently found to be an erroneous print or market, then all such transactions will be treated in accordance with Rule 6.46(b), which specifically refers to contingency orders and states that, unless mutually agreed to by the OTP Holders and OTP Firms involved, the results of such a trade shall not be altered by the fact that a print or market is subsequently found to be erroneous. The above notwithstanding, every effort must be made by all OTP Holders or OTP Firms involved to reach a mutual agreement in removing from the record any trades that are patently unfair in light of the actual price of the underlying security.

[.02 This terms of Rule 6.70 applies only to transactions occurring on the floor of the Exchange and does not apply to

transactions occurring on the NYSE Arca electronic trading system.]
