

Additions underlined.

Deletions [bracketed]

## RULES OF THE NYSE ARCA, INC.

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### Rule 6.4. Series of Options Open for Trading

(a) – (f) No change.

#### *Commentary*

**.01 -.06** No change.

**.07** Short Term Option Series Program

(a) No change.

(b) Classes. The Exchange may select up to thirty [five] currently listed option classes on which Short Term Option Series may be opened on any Short Term Option Opening Date. In addition[, ] to the thirty[five]-option class restriction, the Exchange may also list Short Term Option Series on any option classes that are selected by other securities exchanges that employ a similar [P]program under their respective rules.

(c) No change.

(d) Additional Series. The Exchange may open up to 10 additional series for each option class that participates in the Short Term Option Series Program when the Exchange deems it necessary to maintain an orderly market, to meet customer demand or when the market price of the underlying security moves substantially from the exercise price or prices of the series already opened. Any additional strike prices listed by the Exchange shall be within thirty percent (30%) above or below the current price of the underlying security. The Exchange may also open additional strike prices of Short Term Option Series that are more than 30% above or below the current price of the underlying security provided that demonstrated customer interest exists for such series, as expressed by institutional, corporate or individual customers or their brokers. Market-Makers trading for their own account shall not be considered when determining customer interest under this provision. In the event that the underlying security has moved such that there are no series that are at least 10% above or below the current price of the underlying security, the Exchange will delist any series with no open interest in both the call

and the put series having a: (i) strike higher than the highest price with open interest in the put and/or call series for a given expiration series [month]; and (ii) strike lower than the lowest strike price with open interest in the put and/or the call series for a given expiration series [month], so as to list series that are at least 10% but not more than 30% above or below the current price of the underlying security. In the event that the underlying security has moved such that there are no series that are at least 10% above or below the current price of the underlying security and all existing series have open interest, the Exchange may list additional series, in excess of the 30 allowed under Commentary .07, that are between 10% and 30% above or below the price of the underlying security. The opening of the new Short Term Option Series shall not affect the series of options of the same class previously opened.

(e) No Change.

**.08 - .14** No change.

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