

Text of Proposed Rule Change
New text is underscored; deleted text is in brackets

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NYSE Arca OPTIONS: TRADE-RELATED CHARGES

TRANSACTION FEE - PER CONTRACT

Order Type	Standard Executions ⁵	Electronic Executions in Penny Pilot Issues and Foreign Currency Options ⁶	
		Post Liquidity	Take Liquidity
LMM	\$0.09	-\$0.30	\$0.45
NYSE Arca Market Maker	\$0.16	-\$0.30	\$0.45
Broker Dealer Electronic	\$0.50	-\$0.25	\$0.45
Broker Dealer Manual	\$0.25	N/A	N/A
Customer Electronic	\$0.00	-\$0.25	\$0.45
Customer Manual	\$0.00	N/A	N/A
Firm Proprietary Manual ⁷	\$0.18	N/A	N/A
Firm Proprietary Electronic	\$0.50	-\$0.25	\$0.45

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7. Firm Proprietary Manual trades are those trades executed in open outcry on behalf of an OTP holder. Firm Proprietary Manual fees apply to any non-Strategy trades clearing in the Firm (clearance account "F") range. Firm Proprietary Manual trades are capped at \$2,000 per option class per day. Strategy executions do not count toward the \$2,000 cap. This fee cap will be aggregated by OTP Holder unless an OTP Holder elects to apply the fee cap at the initiating firm level.

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