

**Text of the Proposed Rule Change:<sup>1</sup>**

**Rules of NYSE Amex LLC**

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**Trading of Option Contracts**

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**Section 1. General Rules Relating to Options**

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**Rule 903.**

**Series of Options Open for Trading**

(a) – (h) No Change

••• *Commentary* -----

**.01 - .04**

**.05** The interval between strike prices of series of options on individual stocks may be (a) \$2.50 or greater where the strike price is \$25 or less, provided however, that the Exchange may not list \$2.50 intervals below \$50 (e.g. \$12.50, \$17.50) for any class included within the \$1 Strike Price Program, as detailed below in Commentary .07, if the addition of \$2.50 intervals would cause the class to have strike price intervals that are \$0.50 apart; (b) \$5 or greater where the strike price is greater than \$25 but less than \$200; or (c) \$10 or greater where the strike price is greater than or equal to \$200. For series of options on Exchange-Traded Fund Shares that satisfy the criteria set forth in Commentary .06 to Rule 915, [and] Options on Index-Linked Securities (or ETNs), and options on Trust Issued Receipts, including Holding Company Depositary Receipts (HOLDRs), the interval of strike prices may be \$1 or greater where the strike price is \$200 or less or \$5 or greater where the strike price is over \$200. Exceptions to the strike price intervals above are set forth in Commentaries .07 and .08 below.

**.06 - .09** No Change

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<sup>1</sup> New text is underscored and deleted text is in brackets.