

Text of the Proposed Rule Change:¹

Rules of NYSE Amex LLC

Trading of Option Contracts

Section 1. General Rules Relating to Options

Rule 903.

Series of Options Open for Trading

(a) – (h) No Change

••• *Commentary*-----

.01 - .04

.05 The interval between strike prices of series of options on individual stocks may be (a) \$2.50 or greater where the strike price is \$25 or less, provided however, that the Exchange may not list \$2.50 intervals below \$50 (e.g. \$12.50, \$17.50) for any class included within the \$1 Strike Price Program, as detailed below in Commentary .07, if the addition of \$2.50 intervals would cause the class to have strike price intervals that are \$0.50 apart; (b) \$5 or greater where the strike price is greater than \$25 but less than \$200; or (c) \$10 or greater where the strike price is greater than or equal to \$200. For series of options on Exchange-Traded Fund Shares that satisfy the criteria set forth in Commentary .06 to Rule 915, and Options on Index-Linked Securities (or ETNs), the interval of strike prices may be \$1 or greater where the strike price is \$200 or less or \$5 or greater where the strike price is over \$200. Exceptions to the strike price intervals above are set forth in Commentaries .07 and .08 below.

.06 - .09 No Change

¹ New text is underscored and deleted text is in brackets.

Section 900NY.

Rules Principally Applicable to Trading of Option Contracts

Rule 901NY.

Trading Sessions

Unless otherwise ruled by the Board of Directors or its designee, the Exchange shall be open for the transaction of business daily except on Saturdays and Sundays. The hours at which trading sessions shall open and close shall be established by the Board of Directors or its designee.

Dealings upon the Exchange shall be limited to the hours during which the Exchange is open for the transaction of business. No ATP Holder shall make any bid, offer or transaction upon the Floor or in the case of Remote Market Makers or e-Specialists operating from off the Floor, through the facilities of the Exchange before the official opening of the Exchange. Loans of securities may be made after those hours.

Commentary:

.01 No Change

.02 Options on ETFs and Options on Index-Linked Securities (or ETNs) may be traded on the Exchange until 4:15 p.m. each business day.