

EXHIBIT 5

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of November [24]26, 2025

E. Floor Broker Incentive and Rebate Programs**1. Floor Broker Fixed Cost Prepayment Incentive Program (the “FB Prepay Program”)**

Participants in the FB Prepay Program qualify for rebates by achieving billable manual volume of certain amounts (the “Manual Billable Rebate Program”). The calculation of volume on which rebates earned through the Manual Billable Rebate Program would be paid is based on transactions including at least one side for which manual transaction fees are applicable and unless otherwise indicated excludes QCCs. Any volume calculated to achieve the Strategy Execution Fee Cap, regardless of whether the cap is achieved, will likewise be excluded from the Manual Billable Rebate Program because fees on such volume are already capped and therefore such volume does not increase billable manual volume. Participants in the FB Prepay Program that achieve the following monthly qualifications will be eligible for rebates through the Manual Billable Rebate Program, payable on a monthly basis. Participating Floor Brokers that achieve more than 500,000 manual billable sides in a month are eligible for a rebate of (\$0.05) per billable side, payable back to the first billable side. Participants that achieve more than 1.1 million manual billable sides in a month are eligible for an additional rebate of (\$0.02) per billable side, payable back to the first billable side.

FB Prepay Participants that execute at least 500,000 manual billable sides in a month may be eligible for an additional rebate of (\$0.02) per billable side, payable back to the first billable side, if they also execute at least 3.5 million Firm Facilitation sides.

Participants in the FB Prepay Program that achieve the following monthly qualifications may also qualify for a QCC Billable Bonus Rebate, payable on a monthly basis:

<u>Base and Bonus Level(s)</u>	QCC Billable Bonus Rebate Qualification	Additional Rebate on Single Billable Side QCC Contract	Additional Rebate on Two Billable Side QCC Contract
[1] <u>Base</u>	Execute 500,000 QCC billable contracts	(\$0.02)	(\$0.04)
[2] <u>1</u>	Execute 4 million QCC billable contracts	(\$0.04)	(\$0.06)
[3] <u>2</u>	Execute combined manual billable and QCC billable contracts equal to at least 200% of Bonus Level 2, plus an additional 500,000 combined manual billable and QCC billable contracts	(\$0.04)	(\$0.06)

The QCC Billable Bonus Rebate is payable back to the first billable side. Qualifying Participants are eligible to receive only one “Bonus Level” rebate.

L. Routing Surcharge. The Routing Surcharge is assessed on all orders routed to away markets. The Routing Surcharge will not apply to Floor Brokers.

Penny Issues	Non-Penny Issues
\$0.61	\$1.21

The Routing Surcharge is in addition to NYSE American's customary execution fees applicable to the order.
