

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of July [1]8, 2025

E. Floor Broker Incentive and Rebate Programs

1. Floor Broker Fixed Cost Prepayment Incentive Program (the “FB Prepay Program”)

Participants in the FB Prepay Program qualify for rebates by achieving billable manual volume of certain amounts (the “Manual Billable Rebate Program”). The calculation of volume on which rebates earned through the Manual Billable Rebate Program would be paid is based on transactions including at least one side for which manual transaction fees are applicable and unless otherwise indicated excludes QCCs. Any volume calculated to achieve the Strategy Execution Fee Cap, regardless of whether the cap is achieved, will likewise be excluded from the Manual Billable Rebate Program because fees on such volume are already capped and therefore such volume does not increase billable manual volume.

Participants in the FB Prepay Program that achieve the following monthly qualifications will be eligible for rebates through the Manual Billable Rebate Program, payable on a monthly basis [:]. Participating Floor Brokers that execute at least 500,000 manual billable sides in a month are eligible for a rebate of (\$0.05) per billable side, payable back to the first billable side. Participants that execute at least 1.1 million manual billable sides in a month are eligible for an additional rebate of (\$0.02) per billable side, payable back to the first billable side.

FB Prepay Participants that execute at least 500,000 manual billable sides in a month may be eligible for an additional rebate of (\$0.02) per billable side, payable back to the first billable side, if they also execute at least 3.5 million Firm Facilitation sides.

Alternatively, Participants in the FB Prepay Program that execute at least 5 million combined manual billable and QCC billable contracts in a month are eligible for a rebate of (\$0.10) per billable side, payable back to the first billable side. Participants that achieve this combined volume threshold may also be eligible for one additional rebate based on combined QCC and manual billable contracts, payable back to the first billable side, as shown in the table below. Participants that qualify for both rebates would be entitled only to the greater of the two.

<u>Qualifying Volume</u>	<u>Additional Rebate per Billable Side</u>
<u>Execute combined manual billable and QCC billable contracts exceeding 5 million by at least 40%</u>	<u>(\$0.01)</u>
<u>OR</u>	<u>OR</u>
<u>Execute combined manual billable and QCC billable contracts exceeding 5 million by at least 100%</u>	<u>(\$0.02)</u>

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[Tier]	[Manual Billable Rebate Qualification]	[Rebate per Billable Side]
[1]	[Execute 500,000 manual billable sides]	[((\$0.05)]
[2]	[Execute 1.1 million manual billable sides]	[((\$0.07)]
	[Achieve Tier 1 or 2, plus execute 3.5 million Firm Facilitation sides]	[Additional (\$0.02)]

	[Execute 5 million combined manual billable and QCC billable contracts]	[\$0.10]
	[Execute 7 million combined manual billable and QCC billable contracts]	[Additional (\$0.01)]
	[Execute 10 million combined manual billable and QCC billable contracts]	[Additional (\$0.02)]

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[The Manual Billable Rebate (including the “Additional” rebates) is payable back to the first billable side. Qualifying Participants are eligible to receive only one “Additional” rebate.]

[Three-Month Manual Volume Program: Participants in the FB Prepay Program that achieve the following monthly qualifications may earn Three-Month Manual Volume Program Rebates, up to (\$55,000 per month) per Floor Broker firm. The Three-Month Manual Volume Program Rebate, which is paid monthly, is payable back to the first eligible manual side and will expire at the end of May 2025 (i.e., the Three-Month Manual Volume Program Rebate will be available for each of the months of March, April, and May 2025).]

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[Three-Month Manual Volume Program Rebate Qualification]	[Additional Rebate per Manual Side]
[Execute 10 million manual sides per month, excluding Firm Facilitation and Strategy Executions]	[Additional (\$0.01)]

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