

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of April [1]15, 2025

G.CUBE Auction Fees & Credits. The following tables describe the per contract fees and credits for executions associated with CUBE Auctions.

Single-Leg CUBE Auction	
Participant/Penny or Non-Penny	Per Contract Fee or Credit
CUBE Order Fee Customer – All issues	\$0.00
CUBE Order Fee Non-Customer – All issues	\$0.20
Contra Order Fee – All issues	\$0.05
RFR Response Fee Customer – All issues	\$0.00
RFR Response Fee Non-Customer – Penny	\$0.50
RFR Response Fee Non-Customer – Non-Penny	\$1.05
Initiating Participant Credit - Penny	(\$0.26) ¹
Initiating Participant Credit - Non-Penny	(\$0.65) ¹
ACE Initiating Participant Rebate – All issues ACE Tiers 1, 2, or 3	(\$0.05) ²
ACE Initiating Participant Rebate – All issues ACE Tiers 4 or 5	(\$0.12) ²
<u>Professional Volume Incentive Initiating Participant Rebate – All issues</u>	<u>(\$0.12)³</u>

- ¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in a Contra Order paired with a CUBE Order that does not trade with the CUBE Order because it is replaced in the auction. ATP Holders that execute at least 0.40% of TCADV in Electronic Customer Complex Orders OR at least 0.40% of TCADV in monthly Initiating Complex CUBE Orders (inclusive of AON Complex CUBE Orders) are eligible to receive an Initiating Participant Credit of (\$0.30) per contract for Penny Issues and (\$0.70) per contract for Non-Penny Issues instead of the Initiating Participant Credit amounts set forth in the table above.
- ² The ACE Initiating Participant Rebate is applied to each of the first 5,000 contracts per leg of a CUBE Order executed in a CUBE Auction and the Rebate amount is tied to the ACE Program Tiers. This Rebate is in addition to any additional credits set forth above.
- ³ The Professional Volume Incentive Initiating Participant Rebate is payable to ATP Holders that qualify for Tier B of the Professional Volume Incentive, per Section I.H. ATP Holders that qualify for both the ACE Initiating Participant Rebate and the Professional Volume Incentive Initiating Participant Rebate would be entitled only to the greater of the two rebates.

Complex CUBE Auction	
Participant/Penny or Non-Penny	Per Contract Fee or Credit
Complex CUBE Order Fee Customer – All issues	\$0.00
Complex CUBE Order Fee Non-Customer – All issues	\$0.20
Complex Contra Order Fee – Penny	\$0.05
Complex Contra Order Fee – Non-Penny	\$0.07
RFR Response Fee Customer – All issues	\$0.00
RFR Response Fee Non-Customer – Penny	\$0.50
RFR Response Fee Non-Customer – Non-Penny	\$1.05
Initiating Participant Credit – Penny	See table below ¹
Initiating Participant Credit – Non-Penny	See table below ¹

ACE Initiating Participant Rebate – All issues	(\$0.10) ²
Alternative Initiating Participant Rebate – All issues	(\$0.10) ²
Professional Volume Incentive Initiating Participant Rebate – All issues	(\$0.12) ³

¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in a Complex Contra Order paired with a Complex CUBE Order that does not trade with the Complex CUBE Order because it is replaced in the auction. ATP Holders who qualify for ACE Tiers 2, 3, 4, or 5 are eligible to receive enhanced Initiating Participant Credits, based on Tier, as set forth below. ATP Holders who qualify for ACE Tier 5, and execute more than 1% TCADV in monthly Initiating Complex CUBE Orders are eligible to receive an alternative enhanced Initiating Participant Credit of (\$0.38) per contract for Penny issues and (\$0.80) per contract for Non-Penny issues.

² Both the ACE Initiating Participant Rebate and the Alternative Initiating Participant Rebate (collectively, the “Rebate” as used here) are applied to each of the first 1,000 contracts per leg of a Complex CUBE Order executed in a Complex CUBE Auction. This Rebate is in addition to any additional credits set forth above. Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the additional ACE Initiating Participant Rebate. ATP Holders that meet each of the following monthly qualification levels are eligible to receive the Alternative Initiating Participant Rebate: (a) 5,000 contracts ADV from Initiating CUBE Orders in Complex CUBE Auctions; (b) Customer Electronic executions of 0.03% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange; and (c) Professional (as defined in Section I.H.) Electronic executions of 0.02% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange. An ATP Holder that qualifies for both the ACE Initiating Participant Rebate and the Alternative Initiating Participant Rebate would be entitled only to the greater of the two rebates.

³ The Professional Volume Incentive Initiating Participant Rebate is payable to ATP Holders that qualify for Tier B of the Professional Volume Incentive, per Section I.H. ATP Holders that qualify for either the ACE Initiating Participant Rebate or the Alternative Initiating Participant Rebate, and the Professional Volume Incentive Initiating Participant Rebate, would be entitled only to the greater of these rebates.

Initiating Participant Credit		
Base/ACE Tier	Penny	Non-Penny
Base or Tier 1	(\$0.20)	(\$0.50)

Tier 2	(\$0.23)	(\$0.55)
Tier 3	(\$0.26)	(\$0.60)
Tier 4	(\$0.28)	(\$0.65)
Tier 5	(\$0.35)	(\$0.75)

AON Single-Leg or AON Complex CUBE Auction		
Participant/Penny or Non-Penny	Per Contract Fee or Credit	
AON CUBE Order Fee Customer – All issues	\$0.00	
AON CUBE Order Fee Non-Customer – All issues	\$0.20	
AON Contra Order Fee (Customer or Non-Customer) – All issues	\$0.20	
RFR Response Fee Customer – All issues	\$0.00	
RFR Response Fee Non-Customer – Penny	\$0.50	
RFR Response Fee Non-Customer – Non-Penny	\$1.05	
Initiating Participant Credit - Penny	(\$0.30) ¹	
Initiating Participant Credit - Non-Penny	(\$0.70) ¹	
ACE Initiating Participant Rebate – All issues	(\$0.12) ²	
Floor Broker Initiating Participant Rebate – All issues	(\$0.12) ²	
<u>Professional Volume Incentive Initiating Participant Rebate – All issues</u>	<u>(\$0.12)³</u>	

¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in an AON Contra Order paired with an AON CUBE Order that does not trade with the AON CUBE Order because it is replaced in the auction.

² The ACE Initiating Participant Rebate and the Floor Broker Initiating Participant Rebate may be applied to each of the first 5,000 contracts of an AON CUBE Order executed in an AON Single-Leg CUBE auction, or the first 1,000 contracts per leg of an AON CUBE Order executed in an AON Complex CUBE auction. These rebates are in addition to any additional credits set forth above. Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the additional ACE Initiating Participant Rebate on electronically submitted AON CUBE Orders. Only Floor Brokers that execute a minimum of 2,500 contracts ADV in AON CUBE Orders in either an AON Single-Leg or AON Complex CUBE auction are eligible to receive the Floor Broker Initiating Participant Rebate. AON CUBE Orders executed by a Floor Broker on behalf of an ATP Holder may only be counted towards the Floor Broker's eligibility for the Floor Broker Initiating Participant Rebate. An ATP Holder's AON CUBE Orders that are executed by a Floor Broker are not eligible for the ACE Initiating Participant Rebate.

³ The Professional Volume Incentive Initiating Participant Rebate is payable to ATP Holders that qualify for Tier B of the Professional Volume Incentive, per Section I.H. ATP Holders that qualify for both the ACE Initiating Participant Rebate and the Professional Volume Incentive Initiating Participant Rebate would be entitled only to the greater of the two rebates. AON CUBE Orders executed by a Floor Broker on behalf of an ATP Holder may only be counted towards the Floor Broker's eligibility for the Floor Broker Initiating Participant Rebate. An ATP Holder's AON CUBE Orders that are executed by a Floor Broker are not eligible for the Professional Volume Incentive Initiating Participant Rebate.

H. Professional Volume Incentive. ATP Holders that achieve Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the "Professional" range) of specified percentages of TCADV (the "Qualifying Volume") are eligible to receive discounted rates on their total monthly Professional Volume and credits on their monthly Customer Electronic volume at the same rate as participants that achieve Tier 1 in the ACE Program, as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of Qualifying Volume. Volume from interest that takes liquidity from posted Customer interest is also excluded for purposes of calculating Qualifying Volume for the Professional Volume Incentive.

Professional Volume Incentive				
	Qualifying Volume as a % of TCADV	Per Contract Penny Rate	Per Contract Non-Penny Rate	ACE Benefits
Tier A	0.20%	\$0.35	\$0.65	Tier 1
Tier B	0.30%	\$0.20	\$0.55	Tier 1

ATP Holders that achieve Qualifying Volume as set forth below may earn an additional discount on Tier B rates applicable from the first contract:

Qualifying Volume as a % of TCADV	Additional Discount on Tier B Per Contract Penny and Non-Penny Rates
0.40%	\$0.01
0.50%	\$0.02
0.60%	\$0.03

ATP Holders are eligible to receive a credit of \$0.10 per contract on Customer Electronic Simple and Complex executions, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange, by meeting each of the following monthly qualification levels: (a) 5,000 contracts ADV from Initiating CUBE Orders in Complex CUBE Auctions; (b) Customer Electronic executions of 0.03% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange; and (c) Professional Electronic executions of 0.02% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange. In calculating an OFP's Electronic volume, the Exchange will include the activity of either (i) Affiliates of the OFP, such as when an OFP has an Affiliated NYSE American Options Market Making firm, or (ii) an Appointed MM of such OFP.
