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## NYSE American Rules

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### Trading of Option Contracts

#### Section 1. General Rules Relating to Options

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#### Rule 904. Position Limits

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##### *Commentary:*

**.01 - .06** No change.

**.07** (a) - (e) No change.

(f) In addition, the position limit for the options contracts set forth below are as follows:

<b>Option</b>	<b>Position Limits</b>
PowerShares QQQ TrustSM, Series 1 (QQQ)	1,800,000 contracts
SPDR® S&P 500® ETF (SPY)	3,600,000 contracts
iShares® Russell 2000® ETF (IWM)	1,000,000 contracts
SPDR®Dow Jones Industrial AverageSM ETF Trust (DIA)	300,000 contracts
iShares MSCI Emerging Markets ETF (EEM)	1,000,000 contracts
iShares China Large-Cap ETF (FXI)	1,000,000 contracts
iShares MSCI EAFE ETF (EFA)	1,000,000 contracts
iShares MSCI Brazil Capped ETF (EWZ)	500,000 contracts
iShares 20+ Year Treasury Bond Fund ETF (TLT)	500,000 contracts
iShares MSCI Japan ETF (EWJ)	500,000 contracts
iShares iBoxx High Yield Corporate Bond Fund (HYG)	500,000 contracts
iShares iBoxx \$ Investment Grade Corporate Bond ETF (LQD)	500,000 contracts
Financial Select Sector SPDR Fund (XLF)	500,000 contracts
VanEck Vectors Gold Miners ETF (GDX)	500,000 contracts

Grayscale Bitcoin Trust (BTC) (GBTC)	25,000 contracts
Grayscale Bitcoin Mini Trust (BTC) (BTC)	25,000 contracts
Bitwise Bitcoin ETF (BITB)	25,000 contracts
<u>iShares Bitcoin Trust (IBIT)</u>	<u>25,000 contracts</u>
<u>Fidelity Wise Origin Bitcoin Fund (FBTC)</u>	<u>25,000 contracts</u>
<u>ARK21Shares Bitcoin ETF (ARKB)</u>	<u>25,000 contracts</u>

.08 - .14 No Change.

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## Section 2. Underlying Securities

### Rule 915. Criteria for Underlying Securities

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#### • • • Commentary

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.10 The Exchange may list and trade options on shares of the SPDR® Gold Trust (symbol: GLD), iShares COMEX Gold Trust (symbol: IAU), the iShares Silver Trust (symbol: SLV), the ETFs Silver Trust (symbol: SIVR), the ETFs Gold Trust (symbol: SGOL), the ETFs Palladium Trust (symbol: PALL), and the ETFs Platinum Trust (symbol: PPLT) pursuant to Rules 915 and 916.

(a) The Exchange may list and trade options on shares of the Grayscale Bitcoin Trust (BTC) (symbol: GBTC), the Grayscale Bitcoin Mini Trust (BTC) (symbol: BTC), [and] the Bitwise Bitcoin ETF (symbol: BITB), the iShares Bitcoin Trust (symbol: IBIT), the Fidelity Wise Origin Bitcoin Fund (symbol: FBTC), and the ARK21Shares Bitcoin ETF (symbol: ARKB), pursuant to Rules 915 and 916.

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### Rule 916. Withdrawal of Approval of Underlying Securities

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#### • • • *Commentary*

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.11 For purposes of Commentary .07 of this Rule 916, shares of the SPDR® Gold Trust (symbol: GLD), iShares COMEX Gold Trust (symbol: IAU), the iShares Silver Trust (symbol: SLV), and the ETFs Silver Trust (symbol: SIVR) and the ETFs Gold Trust (symbol: SGOL), the ETFs Palladium Trust (symbol: PALL), [and] the ETFs Platinum Trust (symbol: PPLT), the Grayscale Bitcoin Trust (BTC) (symbol: GBTC), the Grayscale Bitcoin Mini Trust (BTC) (symbol: BTC),

[and ]the Bitwise Bitcoin ETF (symbol: BITB), the iShares Bitcoin Trust (symbol: IBIT), the Fidelity Wise Origin Bitcoin Fund (symbol: FBTC), and the ARK21Shares Bitcoin ETF (symbol: ARKB), are deemed to be “Exchange-Traded Fund Shares.”

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