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## NYSE American Rules

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### Trading of Option Contracts

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#### Section 900NY. Rules Principally Applicable to Trading of Option Contracts

*Rules with a “P” modifier are operative for symbols that are trading on the Pillar trading platform. If a symbol is trading on the Pillar trading platform, a rule with the same number as a rule with a “P” modifier will no longer be operative for that symbol. The Exchange will announce by Trader Update when symbols are trading on the Pillar trading platform.*

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#### Rule 928NYP. Pre-Trade and Activity-Based Risk Controls

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(c) *Automated Breach Actions.* The Exchange will automatically take the following actions.

\* \* \* \* \*

#### (2) *Activity-Based Risk Controls*

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- (B) To determine when an Activity-Based Risk Control has been breached, the Exchange will maintain a Trade Counter that will be incremented every time an order or quote trades, including any leg of a Complex Order, and will aggregate the number of contracts traded during each such execution. An Entering Firm may opt to exclude any orders designated IOC, [or] FOK, or GTX from being considered by a Trade Counter.
- (C) When designating one of the three Activity-Based Risk Controls, the Entering Firm must indicate which of the following actions it wishes the Exchange to take if an Activity-Based Risk Limit is breached:

\* \* \* \* \*

- (iii) Cancel and Block: In addition to the restrictions defined above for “Block Only,” the Exchange will cancel all unexecuted orders and quotes in the Consolidated Book other than Auction-Only Orders, and orders designated GTC. An Entering Firm may opt to exclude orders designated as GTX from being cancelled.

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