

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of January [3] 13, 2023

Section I. Options Transaction Fees and Credits⁷

F. QCC Fees & Credits. The table below describes the per contract fees and credits applicable to volume executed as part of a QCC trade.

Participant	Per Contract Fee or Credit
Customer and Professional Customer	\$0.00
[Non-Customer excluding Specialists and e-Specialists] <u>Market Maker, Firm, or Broker Dealer</u>	\$0.20
[Specialists and e-Specialists]	\$0.13]
Floor Brokers executing [500,000 or fewer contracts in a month ¹] <u>Customer or Professional Customer vs. Market Maker, Firm, or Broker Dealer QCC Transaction¹</u>	[(\$0.11)] (\$0.12)
Floor Brokers executing [more than 500,000 contracts in a month ¹] <u>Market Maker, Firm, or Broker Dealer vs. Market Maker, Firm, or Broker Dealer QCC Transaction¹</u>	[(\$0.14)] <u>(\$0.18)</u>

¹ Floor Brokers will not receive a credit for QCC trades that have a Customer or Professional Customer, or both, on both sides of the trade. For example, a Floor Broker executing as a QCC trade an order from a Customer buying 1,000 ABC Dec 40 Calls and an order from a Professional Customer selling 1,000 ABC Dec 40 Calls at \$2.00 will not be eligible for the Floor Broker credits. The Floor Broker credit will not apply to any QCC trades that are included in the Strategy Cap (per Section I.J.). [The Floor Broker credit is paid only on volume within the applicable tier and is not retroactive to the first contract traded. The maximum] Floor Broker credits paid for QCC trades and rebates paid through the Manual Billable Rebate Program (as described in Section III.E.1. below) shall not combine to exceed [\$525,000] \$2,000,000 per month per Floor Broker firm.

Section III. Monthly Trading Permit, Rights, Floor Access and Premium Product Fees

E. Floor Broker Incentive and Rebate Programs

1. Floor Broker Fixed Cost Prepayment Incentive Program (the “FB Prepay Program”)

The FB Prepay Program affords each Floor Broker organization the opportunity to prepay its annual “Eligible Fixed Costs” (set forth in the table below) for the following calendar year.

ELIGIBLE FIXED COSTS
Section III.A. Monthly ATP Fees
Section III.B. Floor Access Fee
Section IV. Monthly Floor Communication, Connectivity, Equipment and Booth or Podia Fees as listed below: Login Transport Charges Booth Premises Telephone Service Cellular Phones Booth Telephone System - Line Charge Booth Telephone System - Single line phone jack and data jack Wire Services

Participants in the FB Prepay Program qualify for rebates [expressed through Tiers] by achieving [growth in] billable manual volume [by a] of certain amounts (the “Manual Billable Rebate Program”) [percentage as measured against one of two benchmarks (“Percentage Growth Incentive”)]. The [Percentage Growth Incentive] calculation of volume on which rebates earned through the Manual Billable Rebate Program would be paid is based on transactions including at least one side for which manual transaction fees are applicable and excludes [Customer volume, Firm Facilitation trades, and] QCCs. Any volume calculated to achieve [the Firm Monthly Fee Cap and] the Strategy Execution Fee Cap, regardless of whether [either of these caps] the cap is achieved, will likewise be excluded from the [Percentage Growth Incentive] Manual Billable Rebate Program because fees on such volume are already capped and therefore such volume does not increase billable manual volume.

[To qualify for the Percentage Growth Incentive a participating Floor Broker organization must increase their ADV for the calendar year, above the greater of:

- (i) 30,000 contract sides in billable manual ADV; or
- (ii) the Floor Broker’s total billable manual ADV in contract sides during the second half of 2020 – i.e., July through December 2020.]

Participants in the FB Prepay Program that achieve the following monthly qualifications will be eligible for rebates through the Manual Billable Rebate Program, payable on a monthly basis:

<u>Manual Billable Rebate Qualification</u>	<u>Rebate per Billable Side</u>
<u>Execute 1 million combined manual billable and QCC billable contracts</u>	<u>(\$0.05)</u>
<u>Execute 3 million combined manual billable and QCC billable contracts</u>	<u>(\$0.08)</u>
<u>Execute 5 million combined manual billable and QCC billable contracts</u>	<u>(\$0.10)</u>

Participants in the FB Prepay Program that achieve the following monthly qualifications may also qualify for a QCC Billable Bonus Rebate, payable on a monthly basis:

<u>QCC Billable Bonus Rebate Qualification</u>	<u>Additional Rebate on Single Billable Side QCC Contract</u>	<u>Additional Rebate on Two Billable Side QCC Contract</u>
<u>Prepay Bonus Level - achieved with 2 million QCC billable contracts</u>	<u>(\$0.02)</u>	<u>(\$0.04)</u>
<u>Additional Bonus Level - achieved with 100% above Prepay Bonus Level</u>	<u>(\$0.04)</u>	<u>(\$0.06)</u>

The QCC Billable Bonus Rebate (including the Additional Bonus) is payable back to the first billable side.

Floor Broker credits paid for QCC trades and rebates paid through the Manual Billable Rebate Program shall not combine to exceed \$2,000,000 per month per Floor Broker firm.

[When calculating the increase in a Floor Broker organization's ADV, the Exchange may exclude any trading day when open outcry on the Trading Floor is unavailable for a full day. Eligible Floor Broker organizations are entitled to an annual rebate that is the greater of the "Total Percentage Reduction of pre-paid annual Eligible Fixed Costs" or the "Alternative Rebate" based upon the Percentage Growth Incentive Tier achieved, as set forth in the table below:

<u>FB Prepayment Program Incentives</u> <u>(based on annual ADV in contract sides for the calendar year)</u>			
<u>Tier</u>	<u>Percentage Growth Incentive</u>	<u>Total Percentage Reduction of pre-paid annual Eligible Fixed Costs</u>	<u>Alternative Rebate</u>
<u>Tier 1</u>	<u>5%</u>	<u>10%</u>	<u>\$8,000/month</u>
<u>Tier 2</u>	<u>20%</u>	<u>50%</u>	<u>\$16,000/month</u>
<u>Tier 3</u>	<u>50%</u>	<u>80%</u>	<u>\$24,000/month</u>

Floor Broker organizations that participate in the FB Prepay Program and increase their QCC credit eligible contracts in a month by at least 20% over the greater of their second half of 2021 average monthly QCC credit eligible volume or 1,500,000 contracts will receive an additional credit of \$0.04 per contract on the first 300,000 QCC credit eligible QCC trades and an additional credit of \$0.01 per contract on all QCC credit eligible QCC trades above 300,000, subject to the monthly maximum credit per Floor Broker firm].

To participate in the FB Prepay Program, Floor Broker organizations must notify the Exchange in writing by emailing optionsbilling@nyse.com, indicating a commitment to submit prepayment for the following calendar year, by no later than the last business day of December in the current year. The email to enroll in the Program must originate from an officer of the Floor Broker organization and, except as provided for below, represents a binding commitment through the end of the following calendar year. Payment must be received in full by the close of business on the last business day of January. A Floor Broker organization that commits to the Program will be invoiced in January for Eligible Fixed Costs, based on annualizing their Eligible Fixed Costs incurred in November [2020] 2022. The Exchange will not issue any refunds in the event that a Floor Broker organization's prepaid Eligible Fixed Costs exceeds actual annual costs. [Participating Floor Broker organizations that qualify for the Percentage Growth Incentive will receive their rebate in the following January.]
