

Additions underscored
 Deletions [bracketed]

**NYSE American Equities
 Price List**

2021

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Last Updated: [May 16]June 1, 2021

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I. Transaction Fees (other than for Transactions by an eDMM in Securities Assigned to an eDMM)

A. Transaction Fees and Credits

1. Securities at or above \$1

a. Standard Rates

[Category]	Adding Liquidity	Removing Liquidity	Executions at Open and Close
[Securities at or above \$1.00]	(\$0.0020) non-displayed <i>Displayed and MPL Adding Liquidity</i> (\$0.0026) per share for orders if Adding ADV of at least 2,500,000 shares, (\$0.0025) per share for orders if Adding ADV of at least 750,000 shares; otherwise (\$0.0024) per share <i>Orders Setting New NYSE American BBO</i> (\$0.0027) per share if Adding ADV of at least	\$0.0026 per share if Adding ADV of at least 10,000 shares; otherwise, \$0.0030 per share	\$0.0005 per share

[Category]	Adding Liquidity	Removing Liquidity	Executions at Open and Close
	2,500,000 shares; otherwise (\$0.0026) per share		

b. Retail Order Rates*

<u>Adding Liquidity</u>	<u>MPL Order Removing Liquidity</u>	<u>Executions at the Open†</u>
<u>(\$0.0030)</u>	<u>\$0.0010</u>	<u>\$0.0005</u>

* See section III under “General” at the end of this Price List for information on designating orders as “Retail Orders”

†Applies unless a more favorable rate applies

2. Securities Below \$1

[Category]	<u>Adding Liquidity</u>	<u>Removing Liquidity</u>	<u>Executions at Open and Close</u>
[Securities below \$1.00]	0.25% of total dollar value of the transaction (non-displayed) No charge (displayed)	0.25% of total dollar value of the transaction	\$0.0005 per share

B. Monthly Quoting Credits

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General

I. No change

II. No change

III. Retail Orders

- (a) A “Retail Order” is an agency order or a riskless principal order that meets the criteria of FINRA Rule 5320.03 that originates from a natural person and is submitted to the Exchange by an ETP Holder, provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology.
- (b) An ETP Holder shall designate an order as a Retail Order in the form and/or manner prescribed by the Exchange.
- (c) To submit a Retail Order, an ETP Holder must submit an attestation, in a form prescribed by the Exchange, that substantially all orders designated as “Retail Orders” will meet these requirements set out in paragraph (a) above.
- (d) An ETP Holder must have written policies and procedures reasonably designed to assure that it will only designate orders as “Retail Orders” if all requirements of paragraph (a) above are met. Such written policies and procedures must require the ETP Holder to (i) exercise due diligence before entering a Retail Order to assure that entry as a Retail Order is in compliance with the requirements of paragraph (a) above, and (ii) monitor whether orders entered as Retail Orders meet the applicable requirements. If an ETP Holder represents “Retail Orders” from another broker-dealer customer, the ETP Holder’s supervisory procedures must be reasonably designed to assure that the orders it receives from such broker-dealer customer that it designates as “Retail Orders” meet the definition of a “Retail Order” in paragraph (a) above. The ETP Holder must (i) obtain an annual written representation, in a form acceptable to the Exchange, from each broker-dealer customer that sends it orders to be designated as “Retail Orders” that entry of such orders as “Retail Orders” will be in compliance with the requirements of paragraph (a) above; and (ii) monitor whether its broker-dealer customer’s “Retail Order” flow meets the applicable requirements.
- (e) An ETP Holder that fails to abide by the requirements specified in paragraphs (a) - (d) will not be eligible for the Retail Order rates for orders it designates as “Retail Orders.”

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