

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of February [8]16, 2021

KEY TERMS and DEFINITIONS

The following definitions and terms apply to the Exchange's Fee Schedule.

An "Affiliate", or person "affiliated" with a specific person, is a person that directly or indirectly through one or more intermediaries, has a 70% common ownership with, the person specified.

An "AON Contra Order" is either principal interest or solicited interest an Initiating Participant is using to guarantee the execution of an AON CUBE Order in a Single-Leg or Complex CUBE Auction.

An "AON CUBE Order" refers to a Single-Leg CUBE Order of at least 500 contracts or a Complex CUBE Order of at least 500 contracts on the smallest leg, that is designated AON per Rule 971.1NY Commentary .05 and Rule 971.2NY Commentary .04, respectively.

Section I. Options Transaction Fees and Credits⁷

G. CUBE Auction Fees & Credits. The following tables describe the per contract fees and credits for executions associated with CUBE Auctions.

AON Single-Leg or AON Complex CUBE Auction	
Participant/Penny or Non-Penny	Per Contract Fee or Credit
AON CUBE Order Fee Customer – All issues	\$0.00
AON CUBE Order Fee Non-Customer – All issues	\$0.20
AON Contra Order Fee (Customer or Non-Customer) – All issues	\$0.20
RFR Response Fee Customer – All issues	\$0.00
RFR Response Fee Non-Customer – Penny	\$0.50
RFR Response Fee Non-Customer – Non-Penny	\$1.05
Initiating Participant Credit - Penny	(\$0.30) ¹
Initiating Participant Credit - Non-Penny	(\$0.70) ¹
ACE Initiating Participant Rebate – All issues	(\$0.12) ²
Floor Broker Initiating Participant Rebate – All issues	(\$0.12) ²

¹ Initiating Participant Credits are payable to the Initiating Participant for each contract in an AON Contra Order paired with an AON CUBE Order that does not trade with the AON CUBE Order because it is replaced in the auction.

² The ACE Initiating Participant Rebate and the Floor Broker Initiating Participant Rebate may be applied to each of the first 5,000 contracts of an AON CUBE Order executed in an AON Single-Leg CUBE auction, or the first 1,000 contracts per leg of an AON CUBE Order executed in an AON Complex CUBE auction. These rebates are in addition to any additional credits set forth above.

Only ATP Holders who qualify for Tiers 1, 2, 3, 4 or 5 of the ACE Program are eligible to receive the additional ACE Initiating Participant Rebate on electronically submitted AON CUBE Orders. Only Floor Brokers that execute a minimum of 2,500 contracts ADV in AON CUBE Orders in either an AON Single-Leg or AON Complex CUBE auction are eligible to receive the Floor Broker Initiating Participant Rebate. AON CUBE Orders executed by a Floor Broker on behalf of an ATP Holder may only be counted towards the Floor Broker's eligibility for the Floor Broker Initiating Participant Rebate. An ATP Holder's AON CUBE Orders that are executed by a Floor Broker are not eligible for the ACE Initiating Participant Rebate.

H. Professional Step-Up Incentive. ATP Holders that increase their Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the "Professional" range) by specified percentages of TCADV over their August 2019 volume (or, for new ATP Holders that increase Electronic Professional volume by a specified percentages of TCADV above 10,000 contracts ADV) (the "Qualifying Volume") are eligible to receive discounted rates on their total monthly Professional Volume and credits on their monthly Customer Electronic volume at the same rate as participants that achieve Tier 1 in the ACE Program, as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of base volume amounts nor in calculation of Qualifying Volume.
