

Additions underlined  
Deletions [bracketed]

## NYSE American Rules

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### TRADING OF OPTION CONTRACTS

#### Section 900 NY. Rules Principally Applicable to Trading of Option Contracts

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#### Rule 970 NY. Firm Quotes

(a) No change.

(b) Dissemination Requirements

(1) Price. The Exchange will, at all times that it is open for trading, collect, process and make available to vendors the best bid and best offer for each option series that is a subject security[, unless the series is subject to an approved Quote Mitigation Plan]. The Exchange may collect, process and make available to vendors a best bid and best offer determined by an automated quotation system.

(2) Size. The Exchange will for each listed option, establish by rule and periodically publish the quotation size for which the Responsible Broker or Dealer is obligated to execute an order to buy or sell an option series that is a subject security at its published bid or offer as set forth in subsection (c) below[, unless the series is subject to an approved Quote Mitigation Plan].

(3) No change.

(c) – (d) No change.

#### *Commentary:*

.01 - .02 No change.

#### [Rule 970.1 NY. Quote Mitigation

For purposes of Quote Mitigation, the Exchange shall only disseminate quotes in active options series. A series is considered active if: (i) the series has traded on any options exchange in the previous 14 calendar days; or, (ii) the series is solely listed on the

Exchange; or (iii) the series has been trading ten days or less, or; (iv) the Exchange has an order in the series. The Exchange may determine that a series has become active intraday if (i) the series trades at any options exchange; (ii) the Exchange receives an order in the series; or (iii) the Exchange receives a request for quote from a Customer in that series. If a series becomes active intraday, the Exchange will immediately disseminate quotes in the series to OPRA, and continue to disseminate quotes for the balance of the trading day. If the series does not trade, and there are no orders in the series the next day, the series would no longer be considered active.]

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