

Additions underlined
Deletions [bracketed]

NYSE American Rules

Trading of Option Contracts

Section 900NY. Rules Principally Applicable to Trading of Option Contracts

Rule 964NY. Display, Priority and Order Allocation – Trading Systems

Commentary

.01 No Change

.02 Self-Trade Prevention (STP) Modifiers. [The Exchange shall cancel any resting Market Maker quote(s) and order(s) to buy (sell) that are priced equal to or higher (lower) than an incoming Market Maker quote, order or both to sell (buy)] Any incoming Market Maker order or quote designated with an STP modifier will be prevented from executing against an opposite side resting Market Maker order(s) or quote(s) also designated with an STP modifier and entered [under] from the same trading permit identification (TPID). The STP modifier on the incoming Market Maker order or quote controls the interaction between two orders and/or quotes marked with STP modifiers. The Exchange shall specify from time to time via [a Regulatory Information Bulletin] Trader Update the Market Maker trading interest (i.e., quotes and orders) to which Self-Trade Prevention will apply. Self-Trade Prevention shall not be applicable during a Trading Auction, [or] to individual legs of Complex Orders, to CUBE Orders, or to QCC Orders.

(a) STP Cancel Newest (“STPN”). An incoming order or quote marked with the STPN modifier will not execute against opposite side resting interest marked with any STP modifier

from the same TPID. The incoming order or quote marked with the STPN modifier will be cancelled back to the originating TPID. The resting order(s) or quote(s) will remain on the Consolidated Book.

(b) STP Cancel Oldest (“STPO”). An incoming order or quote marked with the STPO modifier will not execute against opposite side resting interest marked with any STP modifier from the same TPID. The resting order(s) or quote(s) marked with the STP modifier will be cancelled back to the originating TPID. The incoming order or quote marked with the STPO modifier will remain on the Consolidated Book.

(c) STP Cancel Both (“STPC”). An incoming order or quote marked with the STPC modifier will not execute against opposite side resting interest marked with any STP modifier from the same TPID. The entire size of both orders and/or quotes will be cancelled back to the originating TPID.
