

Additions underscored
 Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE *

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of [August 1]September 1, 2017

Preface

KEY TERMS and DEFINITIONS

A “Standard Option” contract is any option contract other than a Mini Option.

“TCADV” refers to Total Industry Customer equity and ETF option average daily volume. TCADV includes OCC calculated Customer volume of all types, including Complex Order transactions and QCC transactions, in equity and ETF options.

A “User,” per Rule 900.2NY(87), is any ATP Holder that is authorized to obtain access to the System pursuant to Rule 902.1NY.

Section I. Options Transaction Fees and Credits

A. Rates for Standard Options transactions.⁵ The following transaction fees apply to executions in Standard Option contracts.

Participant	Penny/Non-Penny	Rate Per Contract For Electronic Transactions	Marketing Charges Per Contract for Electronic Transactions³	Rate Per Contract Manual Transactions
Broker-Dealer ^{1,6,7}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Customer	Penny	\$0.00	N/A	\$0.00

	Non-Penny	\$0.00	N/A	\$0.00
DOMM ^{1,2,3,6}	Penny	\$0.25	\$0.25	N/A
	Non-Penny	\$0.25	\$0.70	N/A
e-Specialist ^{1,2,3,6}	Penny	\$0.25	\$0.25	\$0.13
	Non-Penny	\$0.25	\$0.70	\$0.13
Firm ^{1,4,6,7}	Penny	\$0.47	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Firm Facilitation ¹	Penny	N/A	N/A	\$0.00
	Non-Penny	N/A	N/A	\$0.00
NYSE American Options Market Maker ^{1,2,3,6}	Penny	\$0.25	\$0.25	\$0.20
	Non-Penny	\$0.25	\$0.70	\$0.20
Non-NYSE American Options Market Maker ^{1,2,6,7}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Professional Customer ^{1,6,7}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Specialist ^{1,2,3,6}	Penny	\$0.25	\$0.25	\$0.13
	Non-Penny	\$0.25	\$0.70	\$0.13

6. A ~~[\$0.05]~~\$0.10 per contract surcharge will be applied to any Electronic Non-Customer Complex Order that executes against a Customer Complex Order, regardless of whether the execution occurs in a Complex Order Auction (“COA”). The surcharge will not apply to executions in [a] CUBE Auctions. The Exchange will reduce this per contract surcharge to \$0.07 for ATP Holders that achieve at least 0.20% of TCADV of Electronic Non-Customer Complex Orders in a month.

E. American Customer Engagement (“ACE”) Program – Standard Options. The per contract credits in the table below apply to Electronic transactions in Standard Options, including those executed via the BOLD Mechanism. The credits are payable to the OFP that submits, as agent, orders to the Exchange, and is payable only on Customer volume.

As shown in the table below, the ACE Program offers the following two methods for OFPs to receive credits:

1. By calculating, on a monthly basis, the average daily Customer contract volume an OFP executes Electronically on the Exchange as a percentage of [total average daily industry Customer equity and ETF options volume]TCADV;
OR
2. By calculating, on a monthly basis, the average daily contract volume an OFP executes Electronically in all participant types (*i.e.*, Customer, Firm, Broker-Dealer, NYSE American Options Market Maker, Non-NYSE American Options

Market Maker, and Professional Customer) on the Exchange, as a percentage of [total average daily industry Customer equity and ETF option volume]TCADV, with the further requirement that a specified percentage of the minimum volume required to qualify for the Tier must be Customer volume.

	ACE Program – Standard Options		Credits Payable On Customer Volume Only				
Tier	Customer Electronic ADV as a % of [Industry Customer Equity and ETF Options ADV]<u>TCADV</u>	OR	Total Electronic ADV (of which 20% or greater of the minimum qualifying volume for each Tier must be Customer) as a % of [Industry Customer Equity and ETF Options ADV]<u>TCADV</u>	Customer Volume Credits	1 Year /Balance of the Year Program Enhanced Customer Volume Credits	3 Year Enhanced Customer Volume Credits	
Base	0.00% to 0.75%			N/A	\$0.00	\$0.00	\$0.00
1	≥ 0.20% over October 2015 volumes			N/A	(\$0.14)	(\$0.14)	(\$0.14)
2	> 0.75% to 1.00% or ≥ 0.35% over October 2015 volumes ¹			N/A	(\$0.18)	(\$0.18)	(\$0.18)
3	>1.00% to 1.25%			1.50% to 2.50% of which 20% or greater of 1.50% must be Customer	(\$0.19)	(\$0.20)	(\$0.21)
4	> 1.25 to 1.75% ²			> 2.50% to 3.50% of which 20% or greater of 2.50% must be Customer ²	(\$0.20)	(\$0.21)	(\$0.22)
5	>1.75% ²			>3.50% of which 20% or greater of 3.5% must be Customer ²	(\$0.22)	(\$0.23)	(\$0.24)

2. An OFP that achieves Tier 4 or Tier 5, and executes more than 0.50% of [Industry Customer Equity and ETF Options ADV]TCADV in Initiating CUBE Orders in a calendar month, will receive a credit of \$0.25 per contract, per leg on Electronic Customer Complex Order transactions. The credit will be provided regardless of whether the Complex Order trades against interest in the Complex Order Book or with individual orders and quotes in the Consolidated Book.
