

Additions underscored
Deletions [bracketed]

**New York Stock Exchange
Price List 2025**

Last Updated: December 5[1], 2025

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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| <p>Executions at the Close: For D Orders, Floor broker executions swept into the close, and executions at the close, excluding MOC Orders, LOC Orders and CO Orders.</p> | <ul style="list-style-type: none"> • D Orders last modified¹⁰ by the member organization earlier than 10 minutes before the scheduled close of trading (“Early D Orders”).....\$0.0003 • D Orders last modified¹⁰ from 10 minutes up to but not including 1 minute before the scheduled close of trading (“Mid D Orders”)\$0.0007 • D Orders last modified¹⁰ in the last 1 minute before the scheduled close of trading (“Late D Orders”) • \$0.0011 (Firms with Adding ADV of at least 0.50% of Tape A CADV and total close activity of a least 1.75% of Tape A CADV • \$0.0012 (All other firms) • For member organizations with an ADV of at least 10,000 shares entered and executed by an affiliated Floor broker, D Orders are free up to the following monthly levels, with the above rates for all volume above the following monthly thresholds: <ul style="list-style-type: none"> ○ Early D Orders: Free up to the first 10,500,000 shares ○ Mid D Orders: Free up to the first 15,750,000 shares ○ Late D Orders: Free up to the first 5,250,000 shares • Orders from continuous trading swept into the close.....\$0.0008 |
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¹⁰ As used herein, “last modified” means the later of the order’s entry time or the final modification [or cancellation] time for a [ny] D Order designated for the close [with the same broker badge, entering firm mnemonic, symbol, and side].

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