

Additions underscored
Deletions [bracketed]

**New York Stock Exchange
Price List 2025**

Last Updated: [September 2]October 1, 2025

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Tier 7 Adding Credit – Equity per Share Credit – per transaction – for orders in Tape A, B and C Securities, other than MPL orders, that add liquidity if the Member Organization’s Adding ADV, is at least: (i) 0.175% of Tape A, excluding liquidity added as a Supplemental Liquidity Provider and as a DMM, [and] (ii) 0.02% of Tape B and Tape C combined for Non-Display Reserve orders, excluding liquidity added as a DMM[.], <u>and</u> (iii) <u>0.15% of Tape B and Tape C combined Adding ADV, excluding liquidity added as a DMM.</u>	Displayed Orders: \$0.0029 Non-Displayed Orders: \$0.0018 Incremental Credit for Adding Orders that set the NBBO or BBO: Tape A: \$0.0007 Tape B: \$0.0006 Tape C: \$0.0006
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Equity per Share Charge³ for all other non-Floor broker transactions (i.e., when taking liquidity from the NYSE) unless the charge set forth immediately below applies - per transaction	\$0.0030: Tape A, B and C
Equity per Share Charge³ for all other non-Floor broker transactions (i.e., when taking liquidity from the NYSE) if the Member Organization has an Adding ADV, excluding liquidity added by a DMM, that is at least:	
[0.05% Adding ADV⁴ of Tape A CADV]	[\$0.00300: Tape A \$0.00295: Tape B and C]

[0.10% Adding ADV ⁴ of Tape A CADV and 0.007% Adding ADV in Tape B and Tape C CADV combined during the billing month]	[\$0.00295: Tape A \$0.00290: Tape B and C]
0.30% Adding ADV ⁴ of Tape A CADV and 0.01% Adding ADV of Tape B and Tape C CADV combined during the billing month	\$0.00[290]300: Tape A \$0.00[285]295: Tape B and C
1.05% Adding ADV ⁴ in Tape A CADV and 0.01% Adding ADV in Tape B and Tape C CADV combined during the billing month or .05% Adding ADV ⁴ in Tape A CADV and operates a DMM unit that is registered as a DMM in at least 25 securities	\$0.00[285]290: Tape A \$0.00[285]290: Tape B and C

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Transaction Fees and Credits For Tape B and C Securities

Fees and Credits applicable to Market Participants

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits in UTP Securities based on quoting levels, average daily volume (“ADV”) and consolidated ADV (“CADV”) below, the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.

Category	Adding Liquidity	Removing Liquidity
Securities at or above \$1.00	(\$0.0020) per share (displayed) unless a credit below applies No charge (non-displayed) Per share in each tape (MPL) as specified above following the “Executions at the Close Equity Per Share Charge” section (\$0.0032) per share (Retail) (\$0.0026) per share (displayed) (Floor brokers)	\$0.0026 per share (Floor brokers) Rates listed in the Tape A section of the Price List above unless a better rate below applies \$0.00[26]27 per share for removing in Tape C if 0.25% Adding Tape C % of Tape C CADV. \$0.00[27]28 per share for removing in Tape C if 0.10%

Category	Adding Liquidity	Removing Liquidity
	Cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – (\$0.0006)	Adding Tape C % of Tape C CADV.

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