

Additions underscored
 Deletions [bracketed]

Rules of New York Stock Exchange LLC

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Rule 7P - Equities Trading

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Rule 7.31. Orders and Modifiers

(a) Primary Order Types

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(2) Limit Order. [No change.]

(A) [No change.]

(B) Limit Order Price Protection.

(i) During the Core Trading Session, a [A] Limit Order to buy (sell) will be rejected if it is priced at or above (below) the greater of \$0.15 or a specified percentage (as set forth in the table below) away from (a) the NBO (NBB)[.], or, if none, (b) the last consolidated round-lot price of that trading day, or, if none, (c) the prior trading day's Official Closing Price. [The specified percentage is set forth in the table below.]

(ii) During the Early Trading Session, a Limit Order in a UTP Security to buy (sell) will be rejected if it is priced at or above (below) the greater of \$0.15 or a specified percentage (as set forth in the table below) away from the NBO (NBB). During the Early Trading Session, Limit Order Price Protection will not be applied to an incoming Limit Order in a UTP Security to buy (sell) if there is no NBO (NBB).

(iii) Applicability. Limit Order Price Protection will be applied when an order is eligible to trade. A Limit Order in a UTP Security entered before the Core Trading Session that becomes eligible to trade in the Core Trading Session will become subject to Limit Order Price Protection when the Core Trading Session begins. A Limit Order in an Auction-Eligible Security entered before the Core Trading Session or during a trading halt or pause will not be subject to Limit Order Price Protection. Limit Order

Price Protection for both buy and sell orders that are not in the minimum price variation (“MPV”) for the security, as defined in Rule 7.6, will be rounded down to the nearest price at the applicable MPV.

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