

Additions: Underlined  
Deletions: [Bracketed]

Rules of New York Stock Exchange LLC

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**Rule 9000. CODE OF PROCEDURE**

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**Rule 9500. OTHER PROCEEDINGS**

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**Rule 9521. Purpose and Definitions**

(a) Purpose

The Rule 9520 Series sets forth procedures for a covered person to become or remain associated with a member organization, notwithstanding the existence of a statutory disqualification as defined in Section 3(a)(39) of the Exchange Act and for a current member organization or covered person to obtain relief from the eligibility or qualification requirements of the Exchange's Rules. Such actions hereinafter are referred to as "eligibility proceedings."

(b) Definitions

(1) The term "Application" means FINRA's Form MC-400 for covered persons or Form MC-400A for member organizations, filed with FINRA's [D]department of [Registration and Disclosure ("RAD")]Credentialing, Registration, Education and Disclosure ("CRED").

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**Rule 9522. Initiation of Eligibility Proceeding; Member Regulation Consideration**

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(b) Obligation of Member Organization to Initiate Proceeding

(1) A member organization shall file an application or, in the case of a matter set forth in Rule 9522(e)(1), a written request for relief, with [RAD]CRED, if the member organization determines prior to receiving a notice under paragraph (a) that:

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(c) Withdrawal of Application

A member organization may withdraw its application or written request for relief prior to a hearing by filing a written notice with [RAD]CRED pursuant to Rules 9135, 9136, and 9137. A member organization may withdraw its application after the start of a hearing but prior to the issuance of a decision by the Exchange Board of Directors by filing a written notice with [RAD]CRED and the CRO pursuant to Rules 9135, 9136, and 9137.

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(e) Member Regulation Consideration

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(3) Rights of Disqualified Member Organization, Sponsoring Member Organization, Disqualified Person, and Department of Member Regulation

- (A) In the event the Department of Member Regulation does not approve a written request for relief from the eligibility requirements pursuant to paragraph (e)(1), the disqualified member organization or sponsoring member organization may file an application, and such member organization shall have the right to proceed under Rule 9523 or 9524, as applicable. The Department of Member Regulation may require a disqualified member organization or sponsoring member organization to file an application with [RAD]CRED, notwithstanding the provisions of paragraph (e)(1).
  
- (B) In the event the Department of Member Regulation does not approve an application pursuant to paragraph (e)(2), the disqualified member organization or sponsoring member organization shall have the right to proceed under Rule 9523 or 9524, as applicable.

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