

Additions: Underlined

Deletions: [Bracketed]

## Rules of New York Stock Exchange LLC

\* \* \* \* \*

### Rule 7.12. Trading Halts Due to Extraordinary Market Volatility

[This Rule shall be in effect during a pilot period that expires at the close of business on October 18, 2021. If the pilot is not either extended or approved permanently at the end of the pilot period, the prior version of Rule 80B shall be in effect.]

(a) – (d) No change.

(e) Market-Wide Circuit Breaker (“MWCB”) Testing.

1. Member organizations designated pursuant to paragraphs (b)(1) and (3) of Rule 48 to participate in Exchange Backup Systems and Mandatory Testing are required to participate in at least one MWCB test each year and to verify their participation in that test by attesting that they are able to or have attempted to:
  - (A) receive and process MWCB halt messages from the securities information processors (“SIPs”);
  - (B) receive and process resume messages from the SIPs following a MWCB halt;
  - (C) receive and process market data from the SIPs relevant to MWCB halts; and
  - (D) send orders following a Level 1 or Level 2 MWCB halt in a manner consistent with their usual trading behavior.
2. Member organizations not designated pursuant to standards established in paragraphs (b)(1) and (3) of Rule 48 are permitted to participate in any MWCB test.

\* \* \* \* \*

### Rule 48. Exchange Business Continuity and Disaster Recovery Plans and Mandatory Testing

(a) – (b) No change.

[(c) Market-Wide Circuit Breaker (“MWCB”) Mandatory Testing

1. Each member organization designated pursuant to paragraphs (b)(1) and (3) of this Rule to participate in Exchange Backup Systems and Mandatory Testing will be required to participate in scheduled MWCB testing in the manner and frequency specified by the Exchange. The Exchange will notify member organizations of this additional testing obligation at the same time as such member organizations are notified under paragraph (b)(4).
  
2. Member organizations not designated pursuant to standards established in paragraphs (b)(1) and (3) of this Rule are permitted to participate in a scheduled MWCB testing.]

\* \* \* \* \*