

Additions: Underlined  
 Deletions: [Bracketed]

## Rules of New York Stock Exchange LLC

\*\*\*\*\*

### **Pillar Platform Rules (Rules 1P - 13P)**

\*\*\*\*\*

### **Rule 7P EQUITIES TRADING**

\*\*\*\*\*

### **Section 3. Exchange Trading**

\*\*\*\*\*

### **Rule 7.36. Order Ranking and Display**

\*\*\*\*\*

(h) *Setter Priority*. Setter Priority will be assigned to an order ranked Priority 2 - Display Orders with a display quantity of at least a round lot if such order [(i) establishes a new BBO and (ii) either] establishes a new NBBO [or joins an Away Market NBBO] provided that such order will not be eligible for Setter Priority if there is an odd-lot sized order with Setter Priority at that price. Only one order is eligible for Setter Priority at each price.

\*\*\*\*\*

### **Rule 7.37. Order Execution and Routing**

\*\*\*\*\*

#### *(b) Allocation.*

(1) At each price, an Aggressing Order will be allocated against contra-side orders as follows:

(A) Orders ranked Priority 1 – Market Orders will trade first based on time.

(B) Next, an order with Setter Priority that has a display price and working price equal to the BBO will trade with[receive 15% of] the remaining quantity of the Aggressing Order[, rounded up to the next round lot size or the remaining

displayed quantity of the order with Setter Priority, whichever is lower]. If the size of the Aggressing Order is equal to or larger than the size of the order with Setter Priority, the order with Setter Priority will trade in full. If the size of the Aggressing Order is smaller than the size of the order with Setter Priority, the order with Setter Priority will trade with the remaining quantity of the Aggressing Order. An order with Setter Priority is eligible for allocation under this subparagraph if the BBO is no longer the same as the NBBO.

(C) Next, orders ranked Priority 2 – Displayed Orders will be allocated on parity by Participant. [Any remaining quantity of an order with Setter Priority is eligible to participate in this parity allocation, consistent with the allocation wheel position of the Participant that entered the order with Setter Priority.]

\*\*\*\*\*