

Additions underscored  
 Deletions [bracketed]

**New York Stock Exchange  
 Price List 2018**

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**Last Updated: [September 1]September 4, 2018**

**Transaction Fees\***

Regular Session Trading<sup>1</sup>

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the Close Equity Per Share Charge – per transaction (both sides) –

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**Executions at the Close:**

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<p>Tier 1 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV which shall exclude any liquidity added by a DMM that is at least 1.[1]20% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.12% of NYSE CADV.</p> <p>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.</p>	<p>\$0.0022</p>
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<p>Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.75% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV or executes an ADV during the billing month of at least one million shares in Retail Price Improvements Orders.</p> <p>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.00005 per share.</p>	<p>\$0.0020</p>
<p>Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.[35]40% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.05% of NYSE CADV.</p> <p>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.</p>	<p>\$0.0018</p>
<p>Tier 4 Adding Credit - Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV in MPL orders that is at least 4 million shares ADV, excluding any liquidity added by a DMM, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV.</p> <p>Member organizations that meet the above requirements and add liquidity, excluding liquidity added as an Supplemental Liquidity Provider, in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.20% of Tape B and Tape C CADV combined will receive an additional \$0.0001 per share.</p>	<p>\$0.0015</p>

<p>Equity per Share Charge<sup>3</sup> for all other Floor broker transactions (i.e., when taking liquidity from the NYSE) - per transaction</p>	<p>\$0.0024; or \$0.0030 if an MPL Order; or No Charge for MPL orders designated with a Retail Modifier as defined in Rule 13</p>
<p>Routing Fee – per share</p>	<p><u>\$0.0035; or \$0.0030 if the member organization has adding ADV in Tapes A, B, and C combined that is at least 0.20% of Tapes A, B and C CADV combined</u></p>
<p>Credit per Share - for executions of orders , other than MPL orders, sent to the floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system unless the higher credits set forth immediately below apply</p>	<p>\$0.0019; or the Tier 1 Adding Credit or Tier 2 Adding Credit for qualifying member organizations</p>

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**Credit Applicable to Supplemental Liquidity Providers (“SLPs”)**

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Credit per Share – per transaction – for affiliated SLPs<sup>+</sup> – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV<sup>4</sup> of more than 0.90% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.90% after a discount of the percentage for the prior quarter of NYSE CADV in DMM assigned securities as of the last business day of the prior month<sup>1</sup> (“SLP Tier 1”))

SLPs that (1) meet the above requirements and (2) add liquidity in securities traded pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform of at least 0.30% of Tape B and Tape C CADV combined, will receive an additional \$0.00005 per share in securities with a per share price of \$1.00 that meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated). In addition, SLPs will receive an additional \$0.00005 per share for adding liquidity, other than MPL and Non-Display Reserve orders, in securities where they are not assigned as an SLP or do not meet the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B.

\$0.0029; or  
\$0.0012 if a Non-  
Displayed Reserve  
Order

<p><u>Incremental Credit per Share – per transaction – for affiliated SLPs<sup>+</sup> – in addition to the tiered or non-tiered SLP credit, when adding liquidity to the NYSE with orders, other than MPL orders or Retail orders, in securities with a per share price of \$1.00 or more, if an SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) of an ADV<sup>4</sup> of more than 0.15% of NYSE CADV in the billing month over the SLP’s adding liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization) as a percent of NYSE CADV in the second quarter of 2018 (“Incremental SLP Step Up Tier”)</u></p>	<p><u>\$0.0002 credit which shall be in addition to the SLP’s tiered or non-tiered credit for adding displayed liquidity, however, that such combined credits shall not exceed \$0.0031 per share.</u></p>
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#### Transaction Fees and Credits For Securities Traded Pursuant to Unlisted Trading Privileges (Tapes B and C) on the Pillar Trading Platform

##### Fees and Credits applicable to Market Participants

- Rebates indicated by parentheses ( ).
- For purposes of determining transaction fees and credits in UTP Securities based on quoting levels, average daily volume (“ADV”) and consolidated ADV (“CADV”) below, the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.

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<p><b>Adding Tiers For Securities At or Above \$1.00</b></p> <p>Per-Tape Requirement (Client Adding % Tape CADV)</p> <p>Per-Tape Client Display Adding Rate</p>	<p><b>Tier 2</b></p> <p>0.0[1]3% (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)</p> <p>(\$0.0023) per share</p>	<p><b>Tier 1</b></p> <p>0.[05]10% (including shares of both an SLP-Prop and an SLMM of the same or an affiliated member organization)</p> <p>(\$0.0026) per share, (\$0.0025) if MPL order, on a per Tape basis</p>		
<p><b>Remove Tier For Securities At or Above \$1.00</b></p> <p>Per-Tape Requirement (Client Adding ADV<sup>4</sup>)</p>		<p>At least 50,000 shares Adding ADV<sup>4</sup>: \$0.0028 per share for removing per Tape</p>		
<p><b>SLP Provide Tiers</b></p> <p>For Securities at or above \$1.00</p>				
<p>Per-Tape Requirement (SLP Provide % Tape CADV) unless otherwise indicated</p>	<p><b>Non Tier</b></p> <p>Not Applicable</p>	<p><b>Tier 2</b></p> <p>0.0[1]3% per tape and quotes, on an average daily basis, calculated monthly, in excess of the 10% average quoting requirement in 2[5]00 or more assigned securities in Tapes B and C</p>	<p><b>Tier 1</b></p> <p>0.[05]10% per tape and quotes, on an average daily basis, calculated monthly, in excess of the 10% average quoting requirement in 500 or more assigned securities in Tapes B and C combined</p>	<p><b>Tape A Tier</b></p> <p>SLP Tier 1 in both Tape B and C or quotes, on an average daily basis, calculated monthly, in excess of the 10% average quoting requirement in 300 or more assigned securities separately in</p>

SLP Display Provide Rate	(\$0.0026) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	combined pursuant to Rule 107B  (\$0.0029) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	pursuant to Rule 107B  (\$0.0032) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	Tapes B and Tape C pursuant to Rule 107B  (\$0.00005) per share in addition to the Tape A SLP credit in Tape A assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B
SLP Non-Display Provide Rate	(\$0.0008) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0011) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0014) per share per tape, (\$0.0025 if MPL order) in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	Not Applicable

**Routing Fees:**

- For securities at or above \$1.00, \$0.0005 per share in a NYSE American Auction; \$0.0010 per share execution in an Away Market Auction at venues other than NYSE American; \$0.003[0]5 per share for all other executions, or \$0.0030 if the member organization has adding ADV in Tapes A, B, and C combined that is at least 0.20% of Tapes A, B and C CADV combined.
- For securities below \$1.00, 0.30% of total dollar value of the transaction.

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\* No changes are proposed to the text of footnotes \*, 1, +, 3 and 4 of the current Price List.