

Additions underscored
Deletions [bracketed]

**New York Stock Exchange
Price List 2018**

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Last Updated: [April 20]May 1, 2018

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the Open Equity per share Charge²
– per transaction (both sides).

\$0.0010
\$0.0003 (Floor broker
executions)

Executions at the Close Equity Per Share Charge – per transaction (both sides) –

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² \$30,000 cap per month per member organization provided that the member organization executes an average daily trading volume (“ADV”) that adds liquidity to the NYSE during the billing month (“Adding ADV”), excluding liquidity added by a Designated Market Maker, of at least five million shares, unless the lower cap below applies. \$20,000 cap per month per member organization provided that the member organization executes an ADV that takes liquidity from the NYSE during the billing month (“Taking ADV”), excluding liquidity taken by a Designated Market Maker, of at least 1.30% of NYSE CADV and an ADV of orders for execution at the open (“Open ADV”) of at least 8 million shares.

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Fees and Credits applicable to Designated Market Makers (“DMMs”)

Equity Per Share Charge when taking liquidity from the Exchange	\$0.00275
At the opening or at the opening only orders	No Charge

Routing Fee – per share ⁵	\$0.0030
Routing Fee – per share in any stock with a per share stock price below \$1.00	0.3% of the total dollar value of the transaction
<p><u>Optional Monthly Per Security Credit Payable to a DMM.</u></p> <p><u>DMMs with 100 or more assigned securities may elect to receive a monthly rebate per security (“Rebate Per Security”), up to a maximum credit of \$100,000 per month across all DMM assigned securities, provided that the DMM agrees to a lower Rebate Per Share credit (“Optional Credit”) for all assigned securities. A DMM that elects the Rebate Per Security credit must notify the Exchange prior to the start of a calendar quarter* if the DMM elects to change their rebate either to or from the Rebate Per Security. The Rebate Per Security will be available for the following calendar quarter for assigned securities that meet the following quoting requirements:</u></p>	
<p><u>* Beginning July 1, 2018. For the remainder of the Second Quarter of 2018 (May and June), DMMs must notify the Exchange by May 1, 2018.</u></p>	

<p><u>Rebate Per Security in active securities (i.e., securities with an average daily consolidated volume (“Security CADV”) in the previous month equal to or greater than 1,000,000 (shares per month) (“More Active Securities”)) if the DMM quotes at the National Best Bid or Offer (“NBBO”) in the applicable security at least 10% of the time in the applicable month (“More Active Securities Quoting Requirement”)</u></p>	<p><u>\$100.00 per security if the DMM quotes at the NBBO in the applicable security 30% of the time or more in the applicable month; \$75.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$50.00 if the DMM quotes at least 10% and up to 20% of the time in the applicable month</u></p>
<p><u>Rebate per Security in less active securities that have a Security CADV of less than 1,000,000 shares per month in the previous month (“Less Active Securities”)) if the DMM quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (the “Less Active Securities Quoting Requirement”)</u></p>	<p><u>\$200.00 per security if the DMM quotes at the NBBO in the applicable security 60% of the time or more in the applicable month; \$125.00 if the DMM quotes at least 40% and up to 60% of the time in the applicable month; \$100.00 if the DMM quotes at least 15% and up to 40% of the time in the applicable month</u></p>

<p>Rebate Per Share⁶ when adding liquidity with orders, other than MPL orders, in [active securities (i.e., securities with an average daily consolidated volume (“Security CADV”) in the previous month equal to or greater than 1,000,000 (shares per month) (“More Active Securities”))]a <u>More Active Security</u> if the More Active Security has a stock price of \$1.00 or more and the DMM <u>meets the More Active Securities Quoting Requirement</u>[quotes at the National Best Bid or Offer (“NBBO”) in the applicable security at least 10% of the time in the applicable month (“More Active Securities Quoting Requirement”)] and has a DMM Quoted Size for an applicable month that is at least 5% of the NYSE Quoted Size,⁷ unless the more favorable rates set forth below</p>	<p>\$0.0027, <u>or \$0.0026 if electing Optional Credit</u></p>
<p>Rebate Per Share⁶ when adding liquidity with orders, other than MPL orders, in a <u>More Active Security</u> if the More Active Security has a stock price of \$1.00 or more and the DMM meets the More Active Securities Quoting Requirement and:</p>	
<p>(i) has a DMM Quoted Size for an applicable month that is at least 10% of the NYSE Quoted Size⁶ and the DMM quotes at the NBBO in the applicable security at least 20% of the time in the applicable month, and had providing liquidity that is more than 5% of the NYSE’s total intraday adding liquidity in each such security for that month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs</p>	<p>\$0.0031, <u>or \$0.0030 if electing Optional Credit</u></p>
<p>(ii) has a DMM Quoted Size for an applicable month that is at least 15% of the NYSE Quoted Size,⁷ for providing liquidity that is more than 15% of the NYSE’s total intraday adding liquidity in each such security for that month and the DMM quotes at the NBBO in the applicable security at least 30% of the time in the applicable month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs</p>	<p>\$0.0034, <u>or \$0.0033 if electing Optional Credit</u></p>

<p>(iii) has a DMM Quoted Size for an applicable month that is at least 25% of the NYSE Quoted Size,⁷ for providing liquidity that is more than 15% of the NYSE's total intraday adding liquidity in each such security for that month and the DMM quotes at the NBBO in the applicable security at least 50% of the time in the applicable month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs</p>	<p>\$0.0035, or \$0.0034 if electing <u>Optional Credit</u></p>
<p>Rebate Per Share⁶ when adding liquidity with orders, other than MPL orders, in More Active Securities if the More Active Security has a stock price of \$1.00 or more and the DMM does not meet the More Active Securities Quoting Requirement in the applicable security in the applicable month</p>	<p>\$0.0015, or \$0.0014 if electing <u>Optional Credit</u></p>
<p>Rebate per Share⁶ when adding liquidity with orders, other than MPL orders, [in securities that have a Security CADV of less than 1,000,000 shares per month in the previous month (“]Less Active Securities[”)]] if the Less Active Security has a stock price of \$1.00 or more and the DMM [quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (]meets the [“]Less Active Securities Quoting Requirement[”)]]</p>	<p>\$0.0035, or \$0.0031 if electing <u>Optional Credit</u></p>
<p>Rebate per Share⁶ when adding liquidity with orders, other than MPL orders, in Less Active Securities if the Less Active Security has a stock price of \$1.00 or more and the DMM quotes at the NBBO in the applicable security at least 30% of the time in the applicable month</p>	<p>\$0.0045, or \$0.0041 if electing <u>Optional Credit</u></p>
<p><u>Rebate Per Share⁶ when adding liquidity in shares of Less Active Securities if the Less Active Security has a stock price of \$1.00 or more and the DMM does not meet the Less Active Securities Quoting Requirement in the applicable security in the applicable month</u></p>	<p>\$0.0015, or \$0.0011 if electing <u>Optional Credit</u></p>
<p>Rebate per Share⁶ – per transaction – for all MPL orders in securities with a per share price of \$1.00 or more that add liquidity to the NYSE</p>	<p>\$0.0275</p>

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<p>Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of less than 100,000 shares in the previous month (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement</p>	<p>\$400.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; \$325.00 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; \$250.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; \$175.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; \$100.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month</p>
<p>[Rebate Per Share⁶ when adding liquidity in shares of Less Active Securities if the Less Active Security has a stock price of \$1.00 or more and the DMM does not meet the Less Active Securities Quoting Requirement in the applicable security in the applicable month</p>	<p>\$0.0015]</p>

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Crossing Sessions I and II

Crossing Session I – No charge

Crossing Session II – Equity per Share (both sides)

\$0.0004 (\$200,000 cap per month per member organization, unless the lower cap below applies; \$25,000 cap per month per member organization provided that the member organization executes a Taking ADV, excluding liquidity taken by a Designated Market Maker, of

at least 1.30% of NYSE
CADV and Open ADV of at
least 8 million shares)

Transaction Fees and Credits For Securities Traded Pursuant to Unlisted Trading
Privileges (Tapes B and C) on the Pillar Trading Platform

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Category	Adding Liquidity	Removing Liquidity
Securities at or above \$1.00	(\$0.0020) per share (displayed) unless a credit below applies No charge (non-displayed) (\$0.0010) per share in each tape (MPL) unless a credit below applies <u>(\$0.0030) per share (Retail)</u> (\$0.0026) per share (displayed) (Floor brokers) Cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – (\$0.0006)	\$0.0030 per share unless, including MPL orders, unless the Floor broker fee or Remove Tier fee below applies \$0.0026 per share (Floor brokers)
Securities below \$1.00	No Charge	0.3% of the total dollar value of the transaction

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SLP Provide Tiers** For Securities at or above \$1.00				
	Non Tier	Tier 2	Tier 1	Tape A Tier

Per-Tape Requirement (SLP Provide % Tape CADV) unless otherwise indicated	Not Applicable	0.01% per tape and quotes, <u>on an average daily basis, calculated monthly</u> , in excess of the 10% average quoting requirement in 250 or more assigned securities in Tapes B and C combined pursuant to Rule 107B	0.05% per tape and quotes, <u>on an average daily basis, calculated monthly</u> , in excess of the 10% average quoting requirement in 500 or more assigned securities in Tapes B and C combined pursuant to Rule 107B	SLP Tier 1 in both Tape B and C or quotes, <u>on an average daily basis, calculated monthly</u> , in excess of the 10% average quoting requirement in 300 or more assigned securities separately in Tapes B and Tape C pursuant to Rule 107B
SLP Display Provide Rate	(\$0.0026) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0029) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0032) per share per tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.00005) per share in addition to the Tape A SLP credit in Tape A assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B
SLP Non-Display Provide Rate	(\$0.0008) per share per	(\$0.0011) per share per tape	(\$0.0014) per share per tape,	Not

	tape in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	(\$0.0025 if MPL order) in assigned securities where the SLP meets the 10% average quoting requirement pursuant to Rule 107B	Applicable
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** The provide volume component of the SLP Tier requirements are waived until June 1, 2018

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* No changes are proposed to the text of footnotes *, 1, 5, 6, 7 and ** of the current Price List.