

Additions underlined
Deletions [bracketed]

Rules of New York Stock Exchange LLC

Rule 300. Trading Licenses

(b) In each annual offering, up to 1366 trading licenses for the following calendar year will be sold annually at a price per trading license to be established [each year]by the Exchange pursuant to a rule filing submitted to the Securities and Exchange Commission. The price per trading license will be published [each year]in the Exchange's price list. A tiered pricing structure based on the number of trading licenses held by a member organization may be utilized.

(i) A member organization that holds a number of trading licenses in the current calendar year that wishes to maintain that same number of trading licenses in the following calendar year shall be presumed to have applied for that same number of trading licenses and will be charged by the Exchange the applicable fixed price per trading license for each license[established for that year by the Exchange pursuant to section (b) above], subject to the provisions of section (c) below.
