

Proposed new language is underlined; proposed deletions are marked by [brackets].

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CHAPTER XI. Trading Rules

Rule 11.3. Price Variations

(a) – (b) *No Changes.*

(c) Notwithstanding subsection (a) above, a Zero Display Reserve Order that is pegged to the midpoint of the Protected BBO in accordance with Rule 11.11(c)(2) may be executed in sub-pennies if necessary to obtain a midpoint price. For securities priced less than \$1.00 per share, if a midpoint execution would result in an execution at an impermissible trading increment, the System will round, to the nearest increment allowed in Rule 11.3(a), the execution price up for any Zero Display Reserve Order to buy and down for any Zero Display Reserve Order to sell posted to the NSX Book.

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Rule 11.11. Orders and Modifiers

Users may enter into the System the types of orders listed in this Rule 11.11, subject to the limitations set forth in this Rule or elsewhere in these Rules.

(a) – (b) *No Changes.*

(c) Other Types of Orders and Order Modifiers.

(1) – (10) *No Changes.*

(11) Reserved.

(12) Reserved.

(13) Midpoint-Seeker Order. A Midpoint-Seeker Order is an IOC that will execute only against undisplayed orders on the NSX Book that are priced at or better than the midpoint between the Protected BBO. A Midpoint Seeker order may include an optional limit price cap beyond which the order shall not execute. The Midpoint-Seeker Order will be cancelled if there are no undisplayed posted orders priced at or better than the midpoint of the Protected BBO or when the Protected BBO is locked or crossed. A Midpoint-Seeker Order will never be routed to an away market. A Midpoint-Seeker Order cannot be combined with any other order type or order type modifier offered by the Exchange.

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