



RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

Bold and underlined text indicates proposed added language.

~~Bold and strikethrough text~~ indicates proposed deleted language.

ADDENDUM A

[Changes to this Addendum A, as amended by File No. SR-NSCC-2022-017, are available at [dtcc.com/legal/sec-rule-filings](https://www.dtcc.com/legal/sec-rule-filings). These changes became effective upon filing with the Securities and Exchange Commission but have not yet been implemented. On January 1, 2023, these changes will be implemented and this legend will automatically be removed from this Addendum A.]

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

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IV. OTHER SERVICE FEES

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H. Insurance & Retirement Services^{1, 2}

1. Membership Fee	\$250.00 per month (will be waived if aggregate Transaction and Other Service Fees in such month equal or exceed \$250.00)
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¹ Unless otherwise noted, all Insurance & Retirement Services transaction fees are per side, and both sides are charged for each item. Volume is calculated on an aggregate basis among qualified carrier members or qualified distributor members, as applicable.

Multiple destination fees apply. Participants directing NSCC to deliver Insurance & Retirement Service files to more than two (2) destinations will be charged an additional monthly fee, per product, as follows: (i) Participants directing NSCC to deliver Insurance & Retirement Service files to three (3), four (4) or five (5) destinations will be charged an additional \$50 per month, per product; and (ii) Participants directing NSCC to deliver Insurance & Retirement Service files to more than five (5) destinations will be charged an additional \$100 per month, per product.

² Extraordinary Event Pricing: if arranged in advance with NSCC, a Participant may qualify for a credit on transaction fees incurred due to extraordinary events such as mergers or mass reconciliations that generate unusually high transaction volume for a limited duration. With respect to transaction types for which the participant has no history of prior usage, the credit is in the amount of 85% of the transaction fees chargeable in respect of the transaction type, with an additional credit in the amount of 5% if the participant continues use of the transaction type after the event. With respect to transaction types for which the participant has a history of prior usage, the credit is in an amount sufficient to produce an aggregate fee for the transaction type that is no more than 120% of the average amount charged to the participant in respect of such transactions in the prior three months.

2. Transaction Fees

a. (i) Positions (Full **(PVF)**), New **(PNF)** and Retirement Plans **(PRP)**

- From 0 to 500,000 items/month \$6.**2500** per 1,000 items
- From 500,001 to 2,000,000 items/month \$3.**6550** per 1,000 items
- From 2,000,001 to 4,000,000 items/month \$3.**100** per 1,000 items
- For 4,000,001 or more items/month \$1.**3025** per 1,000 items

(ii) Positions (Focused **(PFF)**)

- From 0 to 500,000 items/month \$3.**2500** per 1,000 items
- From 500,001 to 2,000,000 items/month \$1.**6550** per 1,000 items
- From 2,000,001 to 4,000,000 items/month \$1.**100** per 1,000 items
- For 4,000,001 or more items/month \$0.**550** per 1,000 items

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