



## RULES & PROCEDURES

### TEXT OF PROPOSED RULE CHANGE

**Bold and underlined text** indicates proposed added language.

**~~Bold and strikethrough text~~** indicates proposed deleted language.

**Bold, underlined and highlighted text** indicates proposed added language to be implemented on June 30, 2022.

**~~Bold and strikethrough and highlighted text~~** indicates proposed deleted language to be implemented on June 30, 2022.

RULE 57. INSURANCE & RETIREMENT SERVICES

**[Changes to this Rule 57 as amended by File No. SR-NSCC-2022-008, are available at dtcc.com/~media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2022-008.pdf. These changes became effective upon filing with the Securities and Exchange Commission but have not yet been implemented. On June 30, 2022, these changes will be implemented and this legend will automatically be removed from this Rule 57.]**

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**INSURANCE PROFILE**

**~~SEC 10. (a) The Corporation may provide a service (“Insurance Profile”) to enable Insurance Carrier/Retirement Services Members to transmit I&RS Data to Members, Mutual Fund/Insurance Service Members and Data Service Only Members regarding fees, expenses and Commissions (“Fee Data”) or to otherwise supply and provide access to Fee Data directly to or from the Corporation, as applicable.~~**

**~~(b) Insurance Carrier/Retirement Services Members, Members, Mutual Fund/Insurance Service Members and Data Service Only Members may not use, distribute, transmit or otherwise make available Fee Data retrieved from Insurance Profile as the basis for or as a part of a data product or service offered for commercial gain to any other person without the prior written consent of the Corporation. This restriction includes, but is not limited to, service providers and other third parties, whether or not affiliated with an Insurance Carrier/Retirement Services Member, Member, Mutual Fund/Insurance Service Member or Data Service Only Member, regardless of whether such person has previously itself received and/or used any such Fee Data in the past. The Corporation shall have the right, but not the obligation, to audit the use and distribution of Fee Data retrieved from Insurance Profile.~~**

INSURANCE INFORMATION EXCHANGE (“IIEX”)

**SEC 101.** The Corporation may provide a service to enable Members, Insurance Carrier/Retirement Services Members, Mutual Fund/Insurance Service Members and Data Service Only Members (collectively, “I&RS Members”), and their respective service providers, to transmit, view and retrieve I&RS Data using a centralized data repository. Service providers will gain access to IIEX only by authorization from I&RS Members and will be required to enter into such agreements as determined by the Corporation, which agreements will include an agreement to pay the fees set forth in the **Rules for product data for which service providers are required to pay a fee as set forth in the Rules.**

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RULE 58. LIMITATIONS ON LIABILITY

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SEC. 2. NOTWITHSTANDING ANY OTHER PROVISION IN THE RULES:

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(f) The Corporation will not be responsible for the completeness or accuracy of any **IPSI&RS** Data received from or transmitted to a participant through **IPSI&RS** nor for any errors, omissions or delays which may occur in the transmission of such **IPSI&RS** Data to or from a participant.

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ADDENDUM A

**[Changes to this Addendum A as amended by File No. SR-NSCC-2022-008, are available at [dtcc.com/~media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2022-008.pdf](https://dtcc.com/~media/Files/Downloads/legal/rule-filings/2021/NSCC/SR-NSCC-2022-008.pdf). These changes became effective upon filing with the Securities and Exchange Commission but have not yet been implemented. On June 30, 2022, these changes will be implemented and this legend will automatically be removed from this Addendum A.]**

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

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IV. OTHER SERVICE FEES

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H. Insurance & Retirement Services<sup>1, 2</sup>

1. Membership Fee	\$250.00 per month (will be waived if aggregate Transaction and Other Service Fees in such month equal or exceed \$250.00)
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<sup>1</sup> Unless otherwise noted, all Insurance & Retirement Services transaction fees are per side, and both sides are charged for each item. Volume is calculated on an aggregate basis among qualified carrier members or qualified distributor members, as applicable.

Multiple destination fees apply. Participants directing NSCC to deliver Insurance & Retirement Service files to more than two (2) destinations will be charged an additional monthly fee, per product, as follows: (i) Participants directing NSCC to deliver Insurance & Retirement Service files to three (3), four (4) or five (5) destinations will be charged an additional \$50 per month, per product; and (ii) Participants directing NSCC to deliver Insurance & Retirement Service files to more than five (5) destinations will be charged an additional \$100 per month, per product.

<sup>2</sup> Extraordinary Event Pricing: if arranged in advance with NSCC, a Participant may qualify for a credit on transaction fees incurred due to extraordinary events such as mergers or mass reconciliations that generate unusually high transaction volume for a limited duration. With respect to transaction types for which the participant has no history of prior usage, the credit is in the amount of 85% of the transaction fees chargeable in respect of the transaction type, with an additional credit in the amount of 5% if the participant continues use of the transaction type after the event. With respect to transaction types for which the participant has a history of prior usage, the credit is in an amount sufficient to produce an aggregate fee for the transaction type that is no more than 120% of the average amount charged to the participant in respect of such transactions in the prior three months.

2. Transaction Fees

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**i. Insurance Profile**

**(1) Insurance Carrier/Retirement Services Members**

<b>Subscription</b>	<b>Monthly Fee</b>
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<b>Full Data Subscription</b>	<b>\$3,000</b>
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<b>Limited Data Subscription</b>	<b>\$1,500</b>
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**(2) Members, Mutual Fund/Insurance Services Members and Data Services Only Members**

<b>Subscription</b>	<b>Monthly Fee</b>
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<b>Full Data Subscription</b>	<b>\$3,000</b>
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<b>Limited Data Subscription</b>	<b>\$1,500</b>
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<b>Full Data Subscription (User Web Interface Only)</b>	<b>\$500, plus \$1.25 per CUSIP download transaction charge</b>
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<b>Limited Data Subscription (User Web Interface Only)</b>	<b>\$250, plus \$1.25 per CUSIP download transaction charge</b>
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**ii.** Insurance Information Exchange (IIX)

**Policy Data**

IIX Fees for Members and Limited Members

Monthly subscription fee based on the number of policies that the Member, Mutual Fund/Insurance Services Member, Insurance Carrier/Retirement Services Member or Data Services Only Member, as applicable, would be entitled to access from the IIX data repository as follows:

Number of Policies	Monthly Fee
0 – 50,000	\$1,500
50,001 – 200,000	\$2,000
200,001 – 400,000	\$3,000
Greater than 400,000	\$5,000

~~IIX Fees for Service Providers (APIs only)~~

~~Monthly subscription fee based on the number of policies that the service provider would be entitled to access from the IIX data repository as follows:~~

<del>Number of Policies</del>	<del>Monthly Fee</del>
<del>0 – 50,000</del>	<del>\$750</del>
<del>50,001 – 200,000</del>	<del>\$1,000</del>
<del>200,001 – 400,000</del>	<del>\$1,500</del>
<del>Greater than 400,000</del>	<del>\$2,500</del>

**Product Data**

**(1) Insurance Carrier/Retirement Services Members**

<b>Subscription</b>	<b>Monthly Fee</b>
<b>Full Data Subscription</b>	<b>\$3,000</b>
<b>Limited Data Subscription</b>	<b>\$1,500</b>

**(2) Members, Mutual Fund/Insurance Services Members,  
Data Services Only Members and Service Providers**

<b>Subscription</b>	<b>Monthly Fee</b>
<b>Full Data Subscription</b>	<b>\$3,000</b>
<b>Limited Data Subscription</b>	<b>\$1,500</b>
<b>Full Data Subscription (User Web Interface Only)</b>	<b>\$500, plus \$1.25 per CUSIP download transaction charge</b>
<b>Limited Data Subscription (User Web Interface Only)</b>	<b>\$250, plus \$1.25 per CUSIP download transaction charge</b>

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