



## RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

**Bold and underlined text** indicates proposed added language

**~~Bold and strikethrough text~~** indicates proposed deleted language

RULE 57. INSURANCE AND RETIREMENT PROCESSING SERVICES

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**INSURANCE PROFILE**

**SEC 12. (a) The Corporation may provide a service (“Insurance Profile”) to enable Insurance Carrier/Retirement Services Members to transmit IPS Data to Members, Mutual Fund/Insurance Service Members and Data Service Only Members regarding fees, expenses and Commissions (“Fee Data”) or to otherwise supply and provide access to Fee Data directly to or from the Corporation, as applicable.**

**(b) Insurance Carrier/Retirement Services Members, Members, Mutual Fund/Insurance Service Members and Data Service Only Members may not use, distribute, transmit or otherwise make available Fee Data retrieved from Insurance Profile as the basis for or as a part of a data product or service offered for commercial gain to any other person without the prior written consent of the Corporation. This restriction includes, but is not limited to, service providers and other third parties, whether or not affiliated with an Insurance Carrier/Retirement Services Member, Member, Mutual Fund/Insurance Service Member or Data Service Only Member, regardless of whether such person has previously itself received and/or used any such Fee Data in the past. The Corporation shall have the right, but not the obligation, to audit the use and distribution of Fee Data retrieved from Insurance Profile.**

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ADDENDUM A

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

I. TRADE COMPARISON AND RECORDING SERVICE FEES – represents the fees to enter and correct original trade data.

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IV. OTHER SERVICE FEES

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K. Insurance and Retirement Processing Services<sup>6, 7</sup>

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2. Transaction Fees

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h. Producer Management Portal

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<sup>6</sup> Unless otherwise noted, all Insurance and Retirement Processing Services transaction fees are per side, and both sides are charged for each item. Volume is calculated on an aggregate basis among qualified carrier members or qualified distributor members, as applicable.

Multiple destination fees apply. Participants directing NSCC to deliver Insurance and Retirement Processing Service files to more than two (2) destinations will be charged an additional monthly fee, per product, as follows: (i) Participants directing NSCC to deliver Insurance and Retirement Processing Service files to three (3) or four (4) destinations will be charged an additional \$50 per month, per product; and (ii) Participants directing NSCC to deliver Insurance and Retirement Processing Service files to five (5) or more destinations will be charged an additional \$100 per month, per product.

<sup>7</sup> Extraordinary Event Pricing: if arranged in advance with NSCC, a Participant may qualify for a credit on transaction fees incurred due to extraordinary events such as mergers or mass reconciliations that generate unusually high transaction volume for a limited duration. With respect to transaction types for which the participant has no history of prior usage, the credit is in the amount of 85% of the transaction fees chargeable in respect of the transaction type, with an additional credit in the amount of 5% if the participant continues use of the transaction type after the event. With respect to transaction types for which the participant has a history of prior usage, the credit is in an amount sufficient to produce an aggregate fee for the transaction type that is no more than 120% of the average amount charged to the participant in respect of such transactions in the prior three months.

**i. Insurance Profile**

**(1) Insurance Carrier/Retirement Services Members**

<u>Subscription</u>	<u>Monthly Fee</u>
<u>Full Data Subscription</u>	<u>\$3,000</u>
<u>Limited Data Subscription</u>	<u>\$1,500</u>

**(2) Members, Mutual Fund/Insurance Services Members and Data Services Only Members**

<u>Subscription</u>	<u>Monthly Fee</u>
<u>Full Data Subscription</u>	<u>\$3,000</u>
<u>Limited Data Subscription</u>	<u>\$1,500</u>
<u>Full Data Subscription (User Web Interface Only)</u>	<u>\$500, plus \$1.25 per CUSIP download transaction charge</u>
<u>Limited Data Subscription (User Web Interface Only)</u>	<u>\$250, plus \$1.25 per CUSIP download transaction charge</u>

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