



## RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

**Underlined and boldface** text indicates new text

**~~Strikethrough and boldface~~** indicates deleted text

RULE 57. INSURANCE AND RETIREMENT PROCESSING SERVICES

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LICENSING AND APPOINTMENTS

SEC. 4(a) The Corporation may provide a service to enable Members, Mutual Fund/Insurance Services Members, Insurance Carrier/Retirement Services Members and Data Services Only Members to transmit IPS Data regarding licensing and appointment authorizations and activity **(including, but not limited to, licensing and appointment authorizations and activity relating to licensee or appointee training)** (“Licensing and Appointments”) among themselves **or to otherwise supply and access IPS Data regarding Licensing and Appointments directly to or from NSCC, as the case may be,** and, with respect to Members, Mutual Fund/Insurance Services Members and Insurance Carrier/Retirement Services Members, to settle payments in respect thereof.

(b) Licensing and Appointments transactions submitted for settlement through the Corporation prior to the time established by the Corporation for this purpose shall settle in the settlement cycle occurring immediately following the submission of data relating to such payment.

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ADDENDUM A

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

I. TRADE COMPARISON AND RECORDING SERVICE FEES - represents the fees to enter and correct original trade data.

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II. TRADE CLEARANCE FEES - represents fees for trade recording, netting, issuance of instructions to receive or deliver, effecting book-entry deliveries, and related activity.

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III. DELIVERY SERVICE FEES

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IV. OTHER SERVICE FEES

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K. Insurance and Retirement Processing Services<sup>6,7</sup>

1. Transaction Fees

a (i) Positions (both Full and New)

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**h. Producer Management Portal**

**For Insurance Company providers of producer training completions**

<b><u>Band</u></b>	<b><u>Number of Active Producers Managed</u></b>	<b><u>Monthly Fee</u></b>
<b><u>1</u></b>	<b><u>0-999</u></b>	<b><u>\$0</u></b>
<b><u>2</u></b>	<b><u>1,000-9,999</u></b>	<b><u>\$1,000</u></b>
<b><u>3</u></b>	<b><u>10,000-49,999</u></b>	<b><u>\$3,000</u></b>
<b><u>4</u></b>	<b><u>50,000-99,999</u></b>	<b><u>\$4,000</u></b>
<b><u>5</u></b>	<b><u>100,000-249,999</u></b>	<b><u>\$5,000</u></b>
<b><u>6</u></b>	<b><u>250,000 +</u></b>	<b><u>\$5,000, plus \$0.018 per active producer managed</u></b>

2. Other Service Fees

TIER	FEE	SERVICE
		*****
Tier 5	\$1.25	Fund Transfer (per request, per side)
		Withdrawals (per request, per side)
		Arrangements (per request, per side)
		Request for Replacement – Delivering Carrier (per request)
		Request for Replacement- Receiving Carrier (per request)
		<b><u>Producer Management Portal (per inquiry)</u></b>

**3. Batch Service Fees (periodic file transmission)**

a. **Producer Management Portal** **\$6,000 per month**