

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-104190; File No. 4-757]

Joint Industry Plan; Notice of Filing and Immediate Effectiveness of the First Amendment to the Limited Liability Company Agreement of CT Plan LLC

November 17, 2025.

Pursuant to Section 11A of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 608 thereunder,² notice is hereby given that on September 26, 2025, the Members³ in the Limited Liability Agreement of CT Plan LLC (“CT Plan”) filed with the Securities and Exchange Commission (“Commission”) a proposal to amend the CT Plan. The amendment represents the First Amendment to the CT Plan (“Amendment”). Under the Amendment, the Members propose to add 24X National Exchange LLC (“24X”) as a Member to the CT Plan and to reflect that NYSE Chicago, Inc. has changed its name to NYSE Texas, Inc.⁴

The proposed Amendment has been filed by the Members pursuant to Rule 608(b)(3)(ii) under Regulation NMS⁵ as concerned solely with the administration of the CT Plan and as a “Ministerial Amendment” under Section 13.5 of the CT Plan. As a result, the Amendment can be submitted by the Chair of the CT Plan’s Operating Committee and becomes effective upon filing.

The Commission is publishing this notice to solicit comments on the Amendment from

¹ 15 U.S.C. 78k-1(a)(3).

² 17 CFR 242.608.

³ The Members are: Cboe BYX Exchange, Inc., Cboe BZX Exchange, Inc., Cboe EDGA Exchange, Inc., Cboe EDGX Exchange, Inc., Cboe Exchange, Inc., Financial Industry Regulatory Authority, Inc., Investors Exchange LLC, Long Term Stock Exchange, Inc., MEMX LLC, MIAX PEARL, LLC, Nasdaq BX, Inc., Nasdaq ISE, LLC, Nasdaq PHLX LLC, The Nasdaq Stock Market LLC, New York Stock Exchange LLC, NYSE American LLC, NYSE Arca, Inc., NYSE National, Inc., and NYSE Texas, Inc.

⁴ See Letter from Jeff Kimsey, Chair, to Vanessa Countryman, Secretary, Commission dated September 25, 2025. Exhibit A to the CT Plan is also being modified to ensure that the Members are listed in alphabetical order.

⁵ 17 CFR 242.608(b)(3)(ii).

interested persons. Set forth in Sections I and II is the statement of the purpose and summary of the Amendment, along with the information required by Rules 608(a) and 601(a) under the Act, as prepared and submitted by the Members.

I. Rule 608(a)

1. Purpose of the Amendments

The above-captioned amendment adds 24X as a Participant to the CT Plan. The amendment also reflects that NYSE Chicago, Inc. changed its name to NYSE Texas, Inc.

2. Governing or Constituent Documents

Not applicable.

3. Implementation of Amendments

Because the amendment constitutes a “Ministerial Amendment” under Section 13.5 of the CT Plan, the Chair of the CT Plan’s Operating Committee may submit the amendment to the Commission on behalf of the Members in the CT Plan. Because the Members designate the amendment as concerned solely with the administration of the CT Plan, the amendment becomes effective upon filing with the Commission.

4. Development and Implementation Phases

Not applicable.

5. Analysis of Impact on Competition

The amendment does not impose any burden on competition because it simply adds 24X as a Member to the CT Plan and reflects changes to the name of a Member. 24X has completed the required steps to be added to the CT Plan.

6. Written Understanding or Agreements relating to Interpretation of, or Participation in, Plan

Not applicable

7. Approval by Sponsors in Accordance with Plan

See Item 3 above.

8. Description of Operation of Facility Contemplated by the Proposed Amendment

Not applicable.

9. Terms and Conditions of Access

Not applicable.

10. Method of Determination and Imposition, and Amount of, Fees and Charges

Not applicable.

11. Method and Frequency of Processor Evaluation

Not applicable.

12. Dispute Resolution

Not applicable.

II. Rule 601(a)

1. Equity Securities and Nasdaq Securities for which Transaction Reports Shall be Required by the Plan

Not applicable.

2. Reporting Requirements

Not applicable.

3. Manner of Collecting, Processing, Sequencing, Making Available and Disseminating Last Sale Information

Not applicable.

4. Manner of Consolidation

Not applicable.

5. Standards and Methods Ensuring Promptness, Accuracy and Completeness of Transaction Reports

Not applicable.

6. Rules and Procedures Addressed to Fraudulent or Manipulative Dissemination

Not applicable.

7. Terms of Access to Transaction Reports

Not applicable.

8. Identification of Marketplace of Execution

Not applicable.

III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed Amendment is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number 4-757 on the subject line.

Paper Comments:

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090.

All submissions should refer to file number 4-757. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<http://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal offices of the Members. Do not include

personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number 4-757 and should be submitted on or before [insert date 21 days after date of publication in the Federal Register].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Sherry R. Haywood,

Assistant Secretary.

⁶ 17 CFR 200.30-3(a)(85).