U.S. Securities and Exchange Commission

Office of the Secretary

July 29, 2026

Nikolai Utochkin
Senior Counsel, Listing and Governance
The Nasdaq Stock Market LLC
805 King Farm Blvd.
Rockville, MD 20850

Re: Self-Regulatory Organizations; The Nasdaq Stock Market LLC; Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 1, to Adopt a New Continued Listing Requirement, Securities Exchange Act of 1934 Release 105971 (July 22, 2026)

Dear Mr. Utochkin:

On July 22, 2026, the Division of Trading and Markets took action, pursuant to delegated authority, 17 CFR 200.30-3(a)(12), granting approval of the proposed rule change by the Nasdaq Stock Market LLC to adopt a new Market Value of Listed Securities continued listing requirement of at least $5 million. *Self-Regulatory Organizations; The Nasdaq Stock Market LLC; Order Granting Approval of a Proposed Rule Change, as Modified by Amendment No. 1, to Adopt a New Continued Listing Requirement*, Securities Exchange Act of 1934 Release 105971 (July 22, 2026).

This letter is to notify you that the Commission has received, pursuant to Rule 430 of the Commission's Rules of Practice, 17 CFR 201.430, notices of intention to petition for review of the delegated action. In accordance with Rule 431(e), the July 22, 2026, order is stayed until the Commission orders otherwise.

The Office of the Secretary will notify you of any pertinent action taken by the Commission.

Sincerely,

J. Matthew DeLesdernier

J. MATTHEW DELESDERNIER
DEPUTY SECRETARY