EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

The Nasdaq Stock Market LLC Rules

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Equity 7 Pricing Schedule

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Section 114. Market Quality Incentive Programs

Rule of Interpretation: In compliance with Reg NMS Rule 610(d), effective February 2, 2026, for purposes of determining quoting or transaction volumes for fees and incentives qualifications under Section 114(d), (e), (f), (g), (h), and (i), all volume figures will be derived from quoting or trading activity in the prior month. Consequently, new members will receive the base rates in their first month of trading. Unless otherwise specified, all fees, credits, and stipends set forth in this Section 114, shall apply to all trading sessions.

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Section 118. Nasdaq Market Center Order Execution and Routing

Rule of Interpretation: In compliance with Reg NMS Rule 610(d), effective February 2, 2026, for purposes of determining quoting or transaction volumes for fees and incentives qualifications under Section 118(a), (d), (j), and (k), all volume figures will be derived from quoting or trading activity in the prior month. Consequently, new members will receive the base rates in their first month of trading. Unless otherwise specified, all fees and credits set forth in this Section 118, shall apply to all trading sessions.

(a) No change.

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(b) Credits and Fees for securities priced less than $1:

(1) The following charges shall apply to the use of the order execution and routing services of the Nasdaq Market Center by members for all orders executed during Regular [Trading]Market Hours [and After-Hours Trading, excluding the Pre-Market Session,] for all securities priced at less than $1.

Charge to member entering order that executes in the Nasdaq Market Center (other than a Midpoint Extended Life Order):	0.3% of the total transaction cost

Charge to member entering Midpoint Extended Life Order that executes in the Nasdaq Market Center:	0.0% of the total transaction cost
Charge to member entering order that routes and executes at an away market:	0.3% of the total transaction cost

(2) The following credit and fees apply to the use of order execution and routing services of the Nasdaq Market Center by members for all orders executed during the Pre-Market [Session]Hours, Post-Market Hours, and Night Session for all securities that are priced less than $1.

Credit to member for quotes/orders that provide liquidity:	0.05% of the total dollar volume per executed share
Charge to member entering order that routes and executes at an away market:	0.3% of the total transaction cost
Charge to member for orders that remove liquidity in the Nasdaq Market Center:	0.15% of the total dollar volume per executed share

(c) No change.

(d)- (n) No change.

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