EXHIBIT 5

New text is underlined; deleted text is in brackets.

The Nasdaq Stock Market LLC Rules

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General Equity and Options Rules

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General 4 Registration Requirements

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1240. Continuing Education

This Rule prescribes requirements regarding the continuing education of registered persons. The requirements shall consist of a Regulatory Element and a Firm Element as set forth below. This Rule also sets forth continuing education programs through which specified persons may maintain their qualification in a representative or principal registration category following the termination of that registration category.

(a) **Regulatory Element**

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(6) **Delivery of the Regulatory Element**
The Regulatory Element shall be administered through Web-based delivery or such other [technological]manner and format as specified by the Exchange.

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• • • Supplementary Material: ----------

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.03 **Senior Leader Regulatory Element Interim Program**. This Supplementary Material establishes a Senior Leader Regulatory Element Interim Program ("Interim Program") with respect to the requirement to complete the Regulatory Element set forth in this Rule. A member may elect to have a covered person who is a senior leader satisfy the requirement to complete the Regulatory Element set forth in this Rule by participating in the Interim Program. The Interim Program shall be administered in a manner prescribed by FINRA and as set forth in SR-FINRA-2026-023 for a period starting on November 2, 2026, and ending on December 31, 2028. The Regulatory Element material for covered persons who participate in the program shall be developed by FINRA and shall be based on the roles and responsibilities of senior leaders. The chief compliance officer of a member designated under General 9, Section 21(c) shall provide FINRA with the list of participating senior leaders and represent to FINRA that the senior leaders completed the Regulatory Element material in a manner prescribed by FINRA. Further, a senior leader who participates in the Interim Program shall certify that he or she has completed the Regulatory Element material and the member shall retain such certification. For purposes of this Interim Program, the term "senior leader" means any

covered person listed on a member's Schedule A of Form BD; any other covered person serving on a member's executive, management or operations committees; or any covered person with similar status or functions who is employed at an affiliate of a member. If the Interim Program is not extended or Rule 1240.03, as may be amended, is not approved as permanent by the Commission, this Supplementary Material will automatically sunset on December 31, 2028. Covered persons who are senior leaders will not be able to participate in the Interim Program after such date.

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