

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

THE NASDAQ STOCK MARKET LLC RULES**GENERAL 8 CONNECTIVITY****Section 1. Co-Location Services**

The following charges are assessed for co-location services: ¹

(a) No change.

(b) Connectivity

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[Market Data Connectivity*]

The following Market Data feeds are delivered to the Nasdaq Data Center via a fiber optic network:

Description	Installation Fee	Ongoing Monthly Fee
SIAC	\$1,100	
CTS/CQS		\$1,553.20
OpenBook Ultra		\$2,750
ArcaBook Multicast		\$1,650

*Pricing is for connectivity only and is similar to connectivity fees imposed by other vendors. The fees are generally based on the amount of bandwidth needed to accommodate a particular feed and the Exchange is not the exclusive method to get market data connectivity. Market data fees are charged independently by the Exchange and other exchanges.

The following multicast Market Data feeds are delivered to the Nasdaq Data Center via a wireless network (microwave or millimeter wave):

Description	Installation Fee	Recurring Monthly Fee*
NYSE Equities (Arca Integrated)	\$5,500	\$11,000
NYSE Equities (NYSE Integrated)	\$5,500	\$11,000
BATS Multicast PITCH (BZX and BYX)	\$2,750	\$8,250
Direct EDGE Depth of Book (EDGA, EDGX)	\$2,750	\$8,250
CME Multicast Total	\$5,500	\$25,850
CME Equities Futures Data Only		\$11,000
CME Fixed Income Futures Data Only		\$11,000
CME Metals Futures Data Only		\$3,850

*Subscribers with three to five microwave or millimeter wave wireless subscriptions under General 8, Section 1(b) (and/or any other provision of these Rules that provides for such subscriptions, as may exist, from time to time) receive a 5% discount on all such subscriptions; subscribers with six to ten microwave or millimeter wave wireless subscriptions under the Rules receive a 10% discount on all such subscriptions; subscribers with eleven to fourteen microwave or millimeter wave wireless subscriptions under the Rules receive a 15% discount on all such subscriptions; and subscribers with fifteen or more microwave or millimeter wave wireless subscriptions under the Rules receive a 20% discount on all such subscriptions.]

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Equity 7 Pricing Schedule**Sections 1 – 114:** No change.**Section 115. Ports and Services †**

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(a) – (b) No change.

[(c) Computer to Computer Interface (CTCI) Stations for MFUND]

[Fee Component	Fee
Per Station Fee	\$600/Station/month
Disaster recovery port	No charge]

([d]c) Reserved

([e]d) Specialized Services Related to FINRA/Nasdaq Trade Reporting Facility

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([f]e) TradeInfo

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([g]f) Other Port Fees

[(1) Remote Multi-cast ITCH Wave Ports

Description	Installation Fee	Recurring Monthly Fee*
MITCH Wave Port at Secaucus, NJ	\$2,750	\$8,250
MITCH Wave Port at Weehawken, NJ	\$2,750	\$8,250
MITCH Wave Port at Mahwah, NJ	\$5,500	\$11,000

Subscribers with three to five microwave or millimeter wave wireless subscriptions under Equity 7, Section 115(g)(1) and/or General 8, Section 1(b) receive a 5% discount on all such subscriptions; subscribers with six to ten microwave or millimeter wave wireless subscriptions under Equity 7, Section 115(g)(1) and/or General 8, Section 1(b) receive a 10% discount on all

such subscriptions; subscribers with eleven to fourteen microwave or millimeter wave wireless subscriptions under Equity 7, Section 115(g)(1) and/or General 8, Section 1(b) receive a 15% discount on all such subscriptions; and subscribers with fifteen or more microwave or millimeter wave wireless subscriptions under Equity 7, Section 115(g)(1) and/or General 8, Section 1(b) receive a 20% discount on all such subscriptions.]

(~~2~~1) Other Ports

OUCH

OUCH Backup

Price

\$575/port/month

No charge

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(~~h~~g) Reserved.

(~~i~~h) Nasdaq IPO Workstation

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(~~j~~i) As part of the IPO Indicator Service, Nasdaq will make the IPO Book Viewer data element available through a secure entitlement process to designated associated persons of a Nasdaq member that is acting as the stabilizing agent for an IPO security. Prior to the completion of the Nasdaq Halt Cross for an IPO security, the IPO Book Viewer will provide aggregated buying and selling interest information for the IPO security, reflecting all Orders on the Nasdaq Book, and consisting of the total number of Orders and the aggregate size of all Orders, grouped in price increments of \$0.05, \$0.10 or \$0.25 at the election of the user. Access to the IPO Book Viewer shall terminate immediately upon the completion of the Nasdaq Halt Cross for the IPO security.

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(~~k~~i) An ETP issuer may subscribe to the IPO Workstation at no cost.

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