

EXHIBIT 5

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

THE NASDAQ STOCK MARKET LLC RULES

* * * * *

5405. Initial Listing Requirements and Standards for Primary Equity Securities

A Company applying to list its Primary Equity Security on the Global Market shall meet all of the requirements set forth in Rule 5405(a) and at least one of the Standards in Rule 5405(b).

(a) No change.

(b) Initial Listing Standards for Primary Equity Securities:**(1) Income Standard**

(A) – (B) No change.

(C) Market Value of Unrestricted Publicly Held Shares of at least [~~\$8~~]\$15 million (for a Company listing in connection with an initial public offering, including through the issuance of American Depositary Receipts, this requirement must be satisfied from the offering proceeds); and

(D) No change.

(2) – (4) No change.

* * * * *

5505. Initial Listing of Primary Equity Securities

A Company applying to list its Primary Equity Security on the Capital Market must meet all of the requirements set forth in Rule 5505(a) and at least one of the Standards in Rule 5505(b).

(a) No change.

(b) Initial Listing Standards for Primary Equity Securities:

(1) – (2) No change.

(3) Net Income Standard

(A) – (B) No change.

(C) Market Value of Unrestricted Publicly Held Shares of at least [~~\$5~~]\$15 million (for a Company listing in connection with an initial public offering, including through the issuance of American Depositary Receipts, this requirement must be satisfied from the offering proceeds).

* * * * *