

**EXHIBIT 5**

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

**THE NASDAQ STOCK MARKET LLC RULES**

\* \* \* \* \*

**Equity Rules**

\* \* \* \* \*

**Equity 7: Pricing Schedule**

\* \* \* \* \*

**Section 115. Ports and Services†**

The charges under this section are assessed by Nasdaq for connectivity to services and the following systems operated by Nasdaq or FINRA: the Nasdaq Market Center, FINRA Trade Reporting and Compliance Engine (TRACE), the FINRA/Nasdaq Trade Reporting Facility, and the FINRA OTC Reporting Facility (ORF). The following fees are not applicable to The Nasdaq Options Market LLC. For related options fees for Ports and other Services refer to Options 7, Section 3 of the Options Rules.

(a) – (d) No change.

(e) Specialized Services Related to FINRA/Nasdaq Trade Reporting Facility

Nasdaq WorkX

~~\$625~~725/logon/MPID/month

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