

EXHIBIT 5

New text is underlined; deleted text is in brackets.

The Nasdaq Stock Market LLC Rules

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Equity 4 Equity Trading Rules

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4702. Order Types

(a) No change.

(b) Except where stated otherwise, the following Order Types are available to all Participants:

(1) – (14) No. change.

(15) A "Midpoint Extended Life Order Plus Continuous Book" or "M-ELO+CB" is an Order Type that has all of the characteristics and attributes of a Midpoint Extended Life Order, as set forth above in subparagraph (14), except as follows:

- A M-ELO+CB that satisfies the Holding Period shall be eligible to execute (at the midpoint of the NBBO) against other eligible M-ELO+CBs, eligible Midpoint Extended Life Orders, Contra Midpoint Only Orders, Contra Midpoint Only with Post-Only Orders, and as described below, Non-Displayed Orders with Midpoint Pegging and Midpoint Peg Post-Only Orders (collectively, "Midpoint Orders") resting on the Exchange's Continuous Book. A M-ELO+CB shall be eligible to execute against a Midpoint Order if: (i) the Midpoint Order has the Midpoint Trade Now Attribute enabled; (ii) no other order is resting on the Continuous Book that has a more aggressive price than the current midpoint of the NBBO; (iii) the Midpoint Order has rested on the Exchange's Continuous Book for a minimum of 10 milliseconds after the NBBO midpoint falls within the limit set by the participant; and (iv) the Midpoint Order satisfies any minimum quantity requirement of the M-ELO+CB. A buy (sell) MELO+ CB will be ranked in time order at the midpoint among other buy (sell) MELO+ CBs, buy (sell) Midpoint Extended Life Orders, and buy (sell) Midpoint Orders, as of the time when such Orders become eligible to execute.
- QIX is not available for the entry of a M-ELO+CB.

- Nasdaq will include M-ELO+CB executions in the statistical information it publishes on Nasdaqtrader.com for M-ELOs.

(16) - (18) No change. (19) (A) A "Contra Midpoint Only" Order or "CMO" is an Order Type with the Midpoint Pegging Attribute that is non-displayed, priced at the midpoint between the NBBO (the "Midpoint"), and has the following additional properties. A CMO will be cancelled by the System automatically if it is resting on the Nasdaq Book at the Midpoint, an incoming Order is priced through the price of the resting CMO, the CMO would otherwise trade against the incoming Order, and one or more of the following conditions apply:

- The incoming Order is Displayed and its size is greater than that of the resting CMO;
- The incoming Order is not Displayed, it is priced at the far side of the NBBO, and its size is greater than that of the resting CMO; or
- The incoming Order is assigned the ISO attribute.

If a CMO Order is entered as a Peg Managed Order in accordance with Rule 4703(d) (i.e., the CMO has a Midpoint Pegging Attribute for which the System may update the price of the CMO in response to changes to the Midpoint that occur after Order entry (a "Managed CMO")) and the System cancels the Managed CMO because of crossing contra-side interest, then the System will reenter the Order as a new Managed CMO. Buy (sell) CMOs will be ranked in time order at the Midpoint of the NBBO.

A CMO may be cancelled at any time. (B) The following Order Attributes may be assigned to a CMO:

- Minimum Quantity.
- Trade Now.
- Discretion
- Time-in-Force. Regardless of the Time-in-Force entered, a CMO entered outside of Market Hours will not be allowed, but a CMO may participate in the Nasdaq Closing Cross. A CMO remaining unexecuted after the Nasdaq Closing Cross will be cancelled by the System unless, in the case of a CMO entered as a Fixed Midpoint Pegging Order in accordance with Rule 4703(d) (i.e., the CMO has a Midpoint Pegging Attribute for which the System will cancel the Order in response to changes to the Midpoint that occur after Order entry (a "Fixed

CMO”)), the participant selects a Time-In-Force for the Fixed CMO that provides for the Order to persist after the Nasdaq Closing Cross occurs.

(20) A "Contra Midpoint Only with Post-Only" Order or "CMO+PO" is an Order Type that has all of the characteristics and attributes of both a Contra Midpoint Order, as set forth above in paragraph (19), and a Midpoint Peg Post-Only Order, as set forth above in paragraph (5), except as follows in circumstances where the characteristics of a Contra Midpoint Order and a Midpoint Peg Post-Only Order are not otherwise compatible:

- A CMO+PO may not participate in the Nasdaq Opening Cross, Nasdaq Halt Cross, or the Nasdaq Closing Cross. A CMO+PO entered prior to the beginning of Market Hours will be rejected. A CMO+PO will be cancelled by the System when a trading halt is declared, and any CMO+PO entered during a trading halt will be rejected. A CMO+PO remaining on the Nasdaq Book at 4:00 p.m. ET will be cancelled by the System.
- A CMO+PO may not possess the Discretion or Routing Order Attributes.
- A CMO+PO must have a price of more than \$1 per share.
- OUCH and RASH may be used to enter a CMO+PO with a Time in Force of IOC, and such an Order will be cancelled after determining whether it can be executed.

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