

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

The Nasdaq Stock Market Rules

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Equity 7 Pricing Schedule

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Section 118. Nasdaq Market Center Order Execution and Routing

(a) The following charges shall apply to the use of the order execution and routing services of the Nasdaq Market Center by members for all securities priced at \$1 or more that it trades. For purposes of determining a member's shares of liquidity routed, TFTY, MOPB, MOPP, SAVE, SOLV, CART, QDRK, QCST and directed orders are not counted. As used in this section, the term "Consolidated Volume" shall mean the total consolidated volume reported to all consolidated transaction reporting plans by all exchanges and trade reporting facilities during a month in equity securities, excluding executed orders with a size of less than one round lot. For purposes of calculating Consolidated Volume and the extent of a member's trading activity the date of the annual reconstitution of the Russell Investments Indexes shall be excluded from both total Consolidated Volume and the member's trading activity.

(1) Fees for Execution and Routing of Orders in Nasdaq-Listed Securities

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Charge or credit to member entering SCAR order that executes in a venue other than the Nasdaq Market Center:

Credit of \$0.0015 per share for orders executed at Nasdaq BX

Charge of \$0.0029 per share for orders executed at Nasdaq PSX

(2) Fees for Execution and Routing of Securities Listed on NYSE

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Charge or credit to member entering SCAR order that executes in a venue other than the Nasdaq Market Center:

Credit of \$0.0015 per share for orders executed at Nasdaq BX

Charge of \$0.0029 per share for orders executed at Nasdaq PSX

(3) Fees for Execution and Routing of Orders in Securities Listed on Exchanges other than Nasdaq and NYSE ("Tape B Securities")

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Charge or credit to member entering
SCAR order that executes in a venue
other than the Nasdaq Market Center:

Credit of \$0.0026 per share for orders executed
at Nasdaq BX

Charge of \$0.0029 per share for orders
executed at Nasdaq PSX

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