

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**The Nasdaq Stock Market Rules**

\* \* \* \* \*

**7034. Co-Location Services****(a) Cabinets**

No change.

**(b) Connectivity****External Telco /Inter-Cabinet Connectivity**

No change

**Connectivity to Nasdaq\***

<b>Description</b>	<b>Installation Fee</b>	<b>Ongoing Monthly Fee</b>
Fiber Connection to Nasdaq (10Gb)	\$1,000	\$10,000
Fiber Connection to Nasdaq (10Gb Ultra)	\$1,500	\$15,000
Fiber Connection to Nasdaq (40Gb)	\$1,500	\$20,000
Fiber Connection to Nasdaq (1Gb Ultra)	\$1,500	\$2,500
Fiber Connection to Nasdaq (1Gb)	\$1,000	\$2,500
1Gb Copper Connection to Nasdaq	\$1,000	\$2,500

\* The connectivity provided under this rule also provides connectivity to the other markets of Nasdaq BX, Inc.[ and ], Nasdaq PHLX LLC, Nasdaq ISE, LLC, Nasdaq MRX, LLC, and Nasdaq GEMX, LLC.

**Connectivity to Third Party Services**

No change

**Market Data Connectivity\***

**The following Market Data feeds are delivered to the Nasdaq Data Center via a fiber optic network:**

<b>Description</b>	<b>Installation Fee</b>	<b>Ongoing Monthly Fee</b>
Nasdaq	\$1,000	\$0
SIAC	\$1,000	
CTS/CQS		\$1,412
OpenBook Realtime		\$2,500
OpenBook Ultra		\$2,500
NYSE Alerts		\$200
NYSE Trades		\$100
Arca Trades		\$100
ArcaBook Multicast		\$1,500
Arca BBO		\$125
AMEX- Ultra/Trades/Alerts/LRP		\$100
OPRA		\$6,000
CME	\$1,000	\$3,500
Access Fee per location device/user		\$65
<u>CBOE</u> [BATS Multicast PITCH]	\$1,000	
[BATS] <u>BZX</u> Depth		\$4,000

[BATS Y] <u>BYX Depth</u>		\$1,500
[Direct Edge]	[\$1,000]	
EDGA <u>Depth</u>		\$2,500
EDGX <u>Depth</u>		\$2,500
TSX/TSXV	\$1,000	
TSX and TSXV Level 1 Feed		\$300
TSX and TS[V]XV Level 2 Feed		\$1,000
TSX Quantum Level 1 Feed		\$100
TSX Quantum Level 2 Feed		\$300

\*Pricing is for connectivity only and is similar to connectivity fees imposed by other vendors. The fees are generally based on the amount of bandwidth needed to accommodate a particular feed and Nasdaq is not the exclusive method to get market data connectivity. Market data fees are charged independently by The Nasdaq Stock Market and other exchanges.

The following multicast Market Data feeds are delivered to the Nasdaq Data Center via a wireless network (microwave or millimeter wave):

No change.

(c) – (d) No change.

<sup>1</sup> Co-location services provided by Nasdaq Technology Services LLC.

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