## **EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

## **The Nasdaq Stock Market Rules**

\* \* \* \* \*

#### 7018. Nasdaq Market Center Order Execution and Routing

(a) The following charges shall apply to the use of the order execution and routing services of the Nasdaq Market Center by members for all securities priced at \$1 or more that it trades. For purposes of determining a member's shares of liquidity routed, TFTY, MOPB, MOPP, SAVE, SOLV, CART, QDRK, QCST and directed orders are not counted. As used in this rule, the term "Consolidated Volume" shall mean the total consolidated volume reported to all consolidated transaction reporting plans by all exchanges and trade reporting facilities during a month in equity securities, excluding executed orders with a size of less than one round lot. For purposes of calculating Consolidated Volume and the extent of a member's trading activity the date of the annual reconstitution of the Russell Investments Indexes shall be excluded from both total Consolidated Volume and the member's trading activity.

### (1) Fees for Execution and Routing of Orders in Nasdaq-Listed Securities

\* \* \* \* \*

Credit for displayed Designated Retail Orders[:]\* \$0.0033[4] per share executed to a member that has a ratio of at least 85% liquidity provided through one or more of its Nasdaq Market Center MPIDs to all volume (adding and removing liquidity) through one or more of its Nasdaq Market Center MPIDs during the month:

Credit for displayed Designated Retail Orders:\*

\$0.00325 per share executed

\* \* \* \* \*

#### (2) Fees for Execution and Routing of Securities Listed on NYSE

\* \* \* \* \*

Credit for displayed Designated Retail Orders[:]\* to \$0.0033[4] per share executed a member that has a ratio of at least 85% liquidity provided through one or more of its Nasdaq Market Center MPIDs to all volume (adding and removing

#### SR-NASDAQ-2018-013

liquidity) through one or more of its Nasdaq Market Center MPIDs during the month:

Credit for displayed Designated Retail Orders:\*

\$0.00325 per share executed

\* \* \* \* \*

# (3) Fees for Execution and Routing of Orders in Securities Listed on Exchanges other than Nasdaq and NYSE ("Tape B Securities")

\* \* \* \* \*

Credit for displayed Designated Retail Orders[:]\* \$0.0033[4] per share executed to a member that has a ratio of at least 85% liquidity provided through one or more of its Nasdaq Market Center MPIDs to all volume (adding and removing liquidity) through one or more of its Nasdaq Market Center MPIDs during the month:

Credit for displayed Designated Retail Orders:\* \$0.00325 per share executed

\* \* \* \* \*

 $(\mathbf{b}) - (\mathbf{m})$  No Change.

\* A "Designated Retail Order" is an agency or riskless principal order that meets the criteria of FINRA Rule 5320.03 and that originates from a natural person and is submitted to Nasdaq by a member that designates it pursuant to this rule, provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology. An order from a "natural person" can include orders on behalf of accounts that are held in a corporate legal form -- such as an Individual Retirement Account, Corporation, or a Limited Liability Company -- that has been established for the benefit of an individual or group of related family members, provided that the order is submitted by an individual. Members must submit a signed written attestation, in a form prescribed by Nasdaq, that they have implemented policies and procedures that are reasonably designed to ensure that substantially all orders designated by the member as "Designated Retail Orders" comply with these requirements. Orders may be designated on an order-by-order basis, or by designating all orders on a particular order entry port as Designated Retail Orders.

\* \* \* \* \*