

New text is underlined; deleted text is in brackets.

Chapter XV Options Pricing

NASDAQ Options Market Participants may be subject to the Charges for Membership, Services and Equipment in the Rule 7000 Series as well as the fees in this Chapter XV.

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Sec. 2 NASDAQ Options Market—Fees and Rebates

The following charges shall apply to the use of the order execution and routing services of the NASDAQ Options Market for all securities.

(1) – (3) No Change

(4) Fees for routing contracts to markets other than the NASDAQ Options Market shall be assessed as [provided below.]follows:

• Routing Fees to PHLX and BX Options: \$0.05 per contract fee in addition to the actual transaction fee assessed or rebate paid by these exchanges.

• Routing Fees to all other options exchanges: \$0.11 per contract fee in addition to the actual transaction fee assessed or rebate paid by the away market.

[Exchange]	[Customer]	[Firm]	[MM]	[Professional]
[BATS Penny Pilot]	[\$0.55]	[\$0.55]	[\$0.55]	[\$0.55]
[BATS Non-Penny Pilot]	[\$0.86]	[\$0.94]	[\$0.94]	[\$0.94]
[BOX]	[\$0.11]	[\$0.55]	[\$0.55]	[\$0.31]
[BX Options Penny Pilot]	[\$0.11]	[\$0.54]	[\$0.54]	[\$0.54]
[BX Options Non-Penny Pilot]	[\$0.11]	[\$0.94]	[\$0.94]	[\$0.94]
[CBOE]	[\$0.11]	[\$0.55]	[\$0.55]	[\$0.41]
[CBOE orders greater than 99 contracts in NDX, MNX ETFs and ETNs]	[\$0.29]	[\$0.55]	[\$0.55]	[N/A]
[C2]	[\$0.55]	[\$0.55]	[\$0.55]	[\$0.55]
[ISE (Standard)]	[\$0.11]	[\$0.55]	[\$0.55]	[\$0.31]
[ISE Select Symbols*]	[\$0.35]	[\$0.55]	[\$0.55]	[\$0.44]
[MIAX]	[\$0.11]	[\$0.55]	[\$0.55]	[\$0.36]
[NYSE Arca Penny Pilot]	[\$0.55]	[\$0.55]	[\$0.55]	[\$0.55]
[NYSE Arca Non-Penny Pilot]	[\$0.90]	[\$0.94]	[\$0.94]	[\$0.90]
[NYSE AMEX]	[\$0.11]	[\$0.55]	[\$0.55]	[\$0.31]

[PHLX (for all options other than PHLX Select Symbols)]

[\$0.11] [\$0.55] [\$0.55] [\$0.31]

[PHLX Select Symbols**]

[\$0.11] [\$0.55] [\$0.55] [\$0.55]

[* These fees are applicable to orders routed to ISE that are subject to Rebates and Fees for Adding and Removing Liquidity in Select Symbols. See ISE's Schedule of Fees for the complete list of symbols that are subject to these fees.]

[** These fees are applicable to orders routed to PHLX that are subject to Rebates and Fees for Adding and Removing Liquidity in Select Symbols. See PHLX's Pricing Schedule for the complete list of symbols that are subject to these fees.]

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