

Exhibit 5

Proposed new language is underlined; Proposed deletions are in [brackets].

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CHAPTER 2. MEMBERS OF THE EXCHANGE

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Rule 2.13. Application Process and Waive-In

[For a temporary period beginning on the date the Exchange is approved by the SEC as a national securities exchange and ending 90 days after such date, a]An applicant that is: (i) a current member of MEMX, and (ii) an active member of FINRA or a registered national securities exchange other than MEMX, may apply to become a Member by submitting a waive-in application form as prescribed by the Exchange, including an agreement or agreements conforming with Rule 2.6(a)(1) through (a)(6). The Exchange may request additional documentation in addition to the waive-in application form in order to determine that a waive-in applicant meets the qualification standards set forth in Rule 2.5.

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