

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-103750; File No. SR-MX2-2025-01]

Self-Regulatory Organizations; MX2 LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change to Adopt Rules to Govern the Trading of Options on the Exchange for a New Facility Called MX2 Options

August 20, 2025.

On June 18, 2025, MX2 LLC (“MX2” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² a proposed rule change to adopt rules governing the trading of options on the Exchange for a new facility called MX2 Options. The proposed rule change was published for comment in the Federal Register on July 7, 2025.³

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is August 21, 2025. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 103363 (July 1, 2025), 90 FR 29898 (“Notice”).

⁴ 15 U.S.C. 78s(b)(2).

action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates October 5, 2025 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (SR-MX2-2025-01).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Sherry R. Haywood,

Assistant Secretary.

⁵ See id.

⁶ 17 CFR 200.30-3(a)(31).