

**Exhibit 5**

Proposed new language is underlined; Proposed deletions are in [brackets].

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**CHAPTER 11. TRADING RULES**

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## Rule 11.3. Access

(a) General. The System shall be available for entry and execution of orders by Users with authorized access. Sponsored Access shall mean an arrangement whereby a Member permits its customer to enter orders into the System that bypass the Member's trading system and are routed directly to the Exchange, including routing through a service bureau or other third party technology provider. To obtain authorized access to the System, each User must enter into a User Agreement with the Exchange in such form as the Exchange may provide ("User Agreement").

(b) Sponsored Participants. A Sponsored Participant may obtain authorized access to the System only if such access is authorized in advance by one or more Sponsoring Members as set forth in paragraphs (1)-(3) below [follows]:

(1) (No change).

(2) For a Sponsored Participant to obtain and maintain authorized access to the System, a Sponsored Participant and its Sponsoring Member must agree in writing to the following Sponsorship Provisions:

(A) – (I) (No change).

(J) The authorized access must comply with Rule 15c3-5 under the Act.

(3) (No change).

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