

Rule G-12: Uniform Practice

(a) No change.

(b) *Settlement Dates*.

(i) No change.

(ii) *Settlement Dates*. Settlement dates shall be as follows:

(A) for "cash" transactions, the trade date;

(B) for "regular way" transactions, the [second] first business day following the trade date;

(C) for "when, as and if issued" transactions, a date agreed upon by both parties, which date: (1) with respect to transactions required to be compared in an automated comparison system under rule G-12(f)(i), shall not be earlier than two business days after notification of initial settlement date for the issue is provided to the registered clearing agency by the managing underwriter for the issue as required by rule G-34(a)(ii)([D]E)(2); and (2) with respect to transactions not eligible for automated comparison, shall not be earlier than the [second] first business day following the date that the confirmation indicating the final settlement date is sent; and

(D) for all other transactions, a date agreed upon by both parties, *provided, however,* that a broker, dealer or municipal securities dealer shall not effect or enter into a transaction for the purchase or sale of a municipal security (other than a "when, as and if issued" transaction) that provides for payment of funds and delivery of securities later than the [second] first business day after the date of the transaction unless expressly agreed to by the parties, at the time of the transaction.

(c) – (j) No change.

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Rule G-15: Confirmation, Clearance, Settlement and Other Uniform Practice Requirements with Respect to Transactions with Customers

(a) No change.

(b) *Settlement Dates*.

(i) No Change.

(ii) Settlement Dates. Settlement dates shall be as follows:

(A) for "cash" transactions, the trade date;

(B) for "regular way" transactions, the [second] first business day following the trade date; and

(C) for all other transactions, a date agreed upon by both parties; *provided, however,* that a broker, dealer or municipal securities dealer shall not effect or enter into a transaction for the purchase or sale of a municipal security (other than a "when, as and if issued" transaction) that provides for payment of funds and delivery of securities later than the [second] first business day after the date of the transaction unless expressly agreed to by the parties, at the time of the transaction.

(c) – (g) No change.

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