

Rule G-3: Professional Qualification Requirements

(a) – (h) No Change.

(i) *Continuing Education Requirements*

No Change.

(i) *Regulatory Element*

(A) – (F) *No Change.*

(G) [*In-Firm*] *Delivery of the Regulatory Element.* [Brokers, dealers and municipal securities dealers] The continuing education Regulatory Element program will be [permitted to] administered [the continuing education Regulatory Element program to their registered persons by instituting an in-firm program acceptable to] through Web-based delivery or such other technological manner and format as specified by the Board. [The following procedures are required:]

[(1) *Principal In-Charge.* The broker, dealer or municipal securities dealer has designated a municipal securities principal or a general securities principal to be responsible for the in-firm delivery of the Regulatory Element.]

[(2) *Site Requirements.*]

[(a) The location of all delivery sites will be under the control of the broker, dealer or municipal securities dealer.]

[(b) Delivery of Regulatory Element continuing education will take place in an environment conducive to training. (Examples: a training facility, conference room or other area dedicated to this purpose would be appropriate. Inappropriate locations would include a personal office or any location that is not or cannot be secured from traffic and interruptions).]

[(c) Where multiple delivery terminals are placed in a room, adequate separation between terminals will be maintained.]

[(3) *Technology Requirements.* The communication links and firm delivery computer hardware must comply with standards defined by the Board or its designated vendor.]

[(4) *Supervision*]

[(a) The broker, dealer or municipal securities dealer's written supervisory procedures must contain the procedures implemented

to comply with the requirements of in-firm delivery of the Regulatory Element continuing education.]

[(b) The broker, dealer or municipal securities dealer's written supervisory procedures must identify the municipal securities principal or general securities principal designated pursuant to section (h)(i)(G)(1) of this rule and contain a list of individuals authorized by the broker, dealer or municipal securities dealer to serve as proctors.]

[(c) Firm locations for delivery of the Regulatory Element continuing education will be specifically listed in the broker, dealer or municipal securities dealer's written supervisory procedures.]

[(5) *Proctors*]

[(a) All sessions will be proctored by an authorized person during the entire Regulatory Element session. Proctors must be present in the session room or must be able to view the person(s) sitting for Regulatory Element continuing education through a window or by video monitor.]

[(b) The individual responsible for proctoring at each administration will sign a certification that required procedures have been followed, that no material from Regulatory Element continuing education has been reproduced, and that no candidate received any assistance to complete the session. Such certification may be part of the sign-in log required under section (h)(i)(G)(6)(c) of this rule.]

[(c) Individuals serving as proctors must be persons registered with a self-regulatory organization and supervised by the designated principal for purposes of in-firm delivery of the Regulatory Element continuing education.]

[(d) Proctors will check and verify the identification of all individuals taking Regulatory Element continuing education.]

[(6) *Administration.*]

[(a) All appointments will be scheduled in advance using the procedures and software specified by the Board to communicate with the Board's system and designated vendor.]

[(b) The broker, dealer or municipal securities dealer and its proctor will conduct each session in accordance with the administrative appointment scheduling procedures established by the Board or its designated vendor.]

[(c) A sign-in log will be maintained at the delivery facility. Logs will contain the date of each session, the name and social security number of the individual taking the session, the fact that required identification was checked, the sign-in time, the sign-out time, and the name of the individual proctoring the session. Such logs are required to be retained pursuant to rules G-8 and G-9.]

[(d) No material will be permitted to be utilized for the session nor may any session-related material be removed.]

[(e) Delivery sites will be made available for inspection by the appropriate enforcement authority.]

[(f) Before commencing the in-firm delivery of the Regulatory Element continuing education, brokers, dealers and municipal securities dealers are required to file with the Board a letter of attestation (as specified below) signed by a municipal securities principal or general securities principal attesting to the establishment of required procedures addressing principal in-charge, supervision, site, technology, proctors, and administrative requirements. Letters filed with the Board should be sent to the Municipal Securities Rulemaking Board, Professional Qualifications Department, 1900 Duke Street, Suite 600, Alexandria, Virginia, 22314.]

[Letter of Attestation for In-Firm Delivery of Regulatory Element Continuing Education]

[{Name of broker, dealer or municipal securities dealer} has established procedures for delivering Regulatory Element continuing education on its premises. I have determined that these procedures are reasonably designed to comply with SRO requirements pertaining to in-firm delivery of Regulatory Element continuing education, including that such procedures have been implemented to comply with principal in-charge, supervision, site, technology, proctors, and administrative requirements.]

[_____]

[Signature]

[_____]

[Printed name]

[_____]

[Title (Must be signed by a municipal securities principal or general securities principal of the broker, dealer or municipal securities dealer)]

[_____]

[Date]

(ii) No Change.