

SECURITIES AND EXCHANGE COMMISSION  
(Release No. 34-65398; File No. SR-MSRB-2011-15)

September 26, 2011

Self-Regulatory Organizations; Municipal Securities Rulemaking Board; Notice of Withdrawal of Proposed Interpretive Notice Concerning the Application of Rule G-17 to Municipal Advisors

On August 24, 2011, the Municipal Securities Rulemaking Board (the “MSRB”) filed with the Securities and Exchange Commission (the “Commission”) a proposed rule change pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> consisting of a proposed interpretive notice concerning the application of MSRB Rule G-17 to municipal advisors. Notice of the proposed rule change was published in the Federal Register on September 14, 2011.<sup>3</sup> The Commission received no comments on the proposed rule change. On September 9, 2011, the MSRB withdrew the proposed rule change (SR-MSRB-2011-15).<sup>4</sup>

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>5</sup>

Elizabeth M. Murphy  
Secretary

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 65292 (September 8, 2011), 76 FR 56826.

<sup>4</sup> See MSRB Notice 2011-51 (September 12, 2011).

<sup>5</sup> 17 CFR 200.30-3(a)(12).