EXHIBIT 5

The text of the proposed rule change is detailed below; proposed new language is underlined and proposed deletions are in brackets.

NASDAQ MRX, LLC RULES

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Options Rules

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OPTIONS 7 PRICING SCHEDULE

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Section 3. Fees and Rebates for Regular Orders and All Crossing Orders

For all Regular Order and Crossing Order executions in NDXB the fee will be $0.00 per contract. No other fees or rebates in Section 3 will apply to executions in NDXB.

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Section 4. Complex Order Fees

For all Complex Order executions in NDXB, including interest in NDXB on the Regular Order Book that interacts with a Complex Order, the fee will be $0.00 per contract. No other fees or rebates in Section 4 will apply to executions in NDXB.

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