

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 4. Complex Order Fees

The following Complex Order fees will be assessed for Complex Order transactions in the Complex Order Book as well as or an order submitted as a Complex Customer Cross Order. Complex Order fees apply to an originating order, contra-side order and both orders entered as a Complex Customer Cross Order.⁽¹⁾ Interest on the Regular Order Book that interacts with a Complex Order is subject to Regular Order Book fees within Options 7, Section 3, Table 1. Complex Orders which are Crossing Orders are subject to separate pricing in Options 7, Section 3, Table 2. Complex PIM Orders, along with Regular PIM Orders, are subject to the pricing in Options 7, Section 3.A.

Capacity of Market Participant	Fee per contract – Penny Symbols⁽³⁾	Fee per contract – Non-Penny Symbols⁽³⁾
Market Maker	\$0.35 ⁽²⁾	\$0.85 ⁽²⁾
Non-Nasdaq MRX Market Maker (FarMM)	\$0.35	\$0.85
Firm Proprietary / Broker-Dealer	\$0.35	\$0.85
Professional Customer	\$0.35	\$0.85
Priority Customer	\$0.00	\$0.00

1. MRX will assess a Stock Handling Fee of \$0.0010 per share (capped at a maximum of \$50 per trade) for the stock leg of Stock-Option Orders executed against other Stock-Option Orders in the Complex Order Book. This fee will be in addition to the above-referenced fees for Complex Orders.
2. A Complex Order Market Maker fee of \$0.[00]10 per contract applies instead of the above-referenced Complex Order fee in Penny and Non-Penny Symbols, when the Market Maker trades against Priority Customer orders that originate from an Affiliated Member or an Affiliated Entity.
3. Members that execute Complex Orders that trade with interest on the regular order book (leg) will be assessed/paid the applicable “Taker” Fee/Rebate in Options 7, Section 3, Table 1. To the extent that a Priority Customer Complex Order legs into the regular order book and executes against a Priority Customer regular order, the Exchange will not pay a Taker Rebate for that leg.

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